

The Honorable Casper R. Taylor, Jr.
Speaker of the House of Delegates
State House
Annapolis MD 21401

Dear Mr. Speaker:

In accordance with Article II, Section 17 of the Maryland Constitution, I have today vetoed House Bill 1366.

This bill establishes a new format for Acts of the General Assembly that authorize the creation of state debt.

Senate Bill 839, which was passed by the General Assembly and signed by me on May 9, 1995, accomplishes the same purpose. Therefore, it is not necessary for me to sign House Bill 1366.

Sincerely,
Parris N. Glendening
Governor

House Bill No. 1366

AN ACT concerning

State Debt – General Obligation Bonds – Enabling Acts

FOR the purpose of altering the form of certain Acts of the General Assembly that authorize the creation of State debt.

BY repealing and reenacting, with amendments,
Article – State Finance and Procurement
Section 8–117
Annotated Code of Maryland
(1995 Replacement Volume)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article – State Finance and Procurement

8–117.

(a) The General Assembly may authorize the Board to:

- (1) borrow money for any public purpose; and
- (2) issue State bonds to evidence the debt.

(b) An enabling act shall specify the total principal amount of the debt authorized by the enabling act.