

(b) Each report under this section shall be made in the same manner as provided in § 5-206 of this subtitle. [However, the banking institution need not publish a summary of the report.]

5-208.

(a) If a banking institution OR AN OTHER-STATE BANK fails to make any report or submit proof of publication as required by this article, the banking institution OR OTHER-STATE BANK is subject, in the discretion of the Bank Commissioner, to a civil penalty of \$50 for each day that the report or proof is overdue.

(b) The Bank Commissioner may institute proceedings to enforce this section.

SUBTITLE 9. BANK HOLDING COMPANIES.

5-901.

(A) IN THIS SUBTITLE THE FOLLOWING WORDS HAVE THE MEANINGS INDICATED.

(B) "ACQUIRE" MEANS:

(1) FOR ONE BANK HOLDING COMPANY TO MERGE OR CONSOLIDATE WITH ANOTHER BANK HOLDING COMPANY;

(2) FOR A BANK HOLDING COMPANY TO ASSUME DIRECT OR INDIRECT OWNERSHIP OR CONTROL OF:

(I) MORE THAN 5 PERCENT OF ANY CLASS OF VOTING SHARES OF ANOTHER BANK HOLDING COMPANY OR A BANK; OR

(II) ALL OR SUBSTANTIALLY ALL OF THE ASSETS OF ANOTHER BANK HOLDING COMPANY OR A BANK; OR

(3) TO TAKE ANY OTHER ACTION THAT RESULTS IN THE DIRECT OR INDIRECT CONTROL BY A BANK HOLDING COMPANY OF ANOTHER BANK HOLDING COMPANY OR A BANK.

(C) "AFFILIATE" HAS THE MEANING STATED IN § 5-401 OF THIS TITLE.

(D) "BANK" HAS THE MEANING STATED IN § 2(C) OF THE BANK HOLDING COMPANY ACT.

(E) "BANK HOLDING COMPANY":

(1) HAS THE MEANING STATED IN § 2(A) OF THE BANK HOLDING COMPANY ACT; AND

(2) UNLESS THE CONTEXT REQUIRES OTHERWISE, INCLUDES:

(I) A MARYLAND BANK HOLDING COMPANY;

(II) AN OUT-OF-STATE BANK HOLDING COMPANY;

(III) A FOREIGN BANK HOLDING COMPANY; AND