

(12) AN AGENCY OF ANOTHER STATE WITH PRIMARY RESPONSIBILITY FOR CHARTERING AND SUPERVISING BANKS.

3-206.

(b) In addition to the powers set forth elsewhere in this article, a commercial bank may:

- (1) Receive deposits of money on which interest may be paid;
- (2) Buy and sell coin and bullion;
- (3) Buy and sell foreign and domestic exchange;
- (4) Subject to § 3-604 of this title, accept drafts drawn on it;
- (5) Issue letters of credit that authorize the holder to draw drafts on it or on its correspondents payable at sight or at a time not exceeding 1 year;
- (6) Issue its debt instruments for money that is borrowed or received on deposit or for investment;
- (7) Lend money on personal security or on real or personal property;
- (8) Subject to § 3-605 of this title, become owner and lessor of personal property;
- (9) Subject to § 5-503 of this article, buy, hold, lease, and convey real property;
- (10) Pledge collateral to secure deposits of:
 - (i) The federal government or its agencies; or
 - (ii) Any state or its political subdivisions;
- (11) Pledge securities to secure the money of an estate administered under the federal bankruptcy laws; [and]

(12) WITHOUT BEING DEEMED A BRANCH OF A DEPOSITORY INSTITUTION AFFILIATE ~~UNDER~~ ACT IN ACCORDANCE WITH § 101(D) OF THE RIEGLE-NEAL INTERSTATE BANKING AND BRANCHING EFFICIENCY ACT OF 1994, ~~ACT~~ AS AGENT OF ANY DEPOSITORY INSTITUTION AFFILIATE IN:

- (I) RECEIVING DEPOSITS;
- (II) RENEWING TIME DEPOSITS;
- (III) CLOSING LOANS;
- (IV) SERVICING LOANS; OR
- (V) RECEIVING PAYMENTS ON LOANS AND OTHER OBLIGATIONS;

AND

- (13) Exercise all of the powers usual in carrying on a banking business.