

the Bank Commissioner under certain circumstances; expanding the powers of certain commercial banks; authorizing banks chartered and primarily regulated by another state to engage in certain consolidations, mergers, and transfers of assets; establishing governing law for certain banks involved in certain consolidations, mergers, or transfers of assets; altering the range of certificates that may be recorded to evidence certain consolidations, mergers, or transfers of assets; requiring certain other-state banks to submit certain statements and reports under certain circumstances; establishing conditions under which an out-of-state bank may establish branches in the State and conditions under which a banking institution may establish branches in this State or outside the State; setting a certain branch fee and standards for approval of a branch of a banking institution; authorizing the Bank Commissioner to examine branches in the State of out-of-state banks to a certain extent; authorizing the Bank Commissioner to adopt certain regulations and enter into certain agreements with bank supervisory agencies of other states; authorizing the Bank Commissioner to take certain enforcement actions to enforce certain provisions of law and with respect to a branch of an out-of-state bank under certain circumstances; establishing certain limitations in the establishment or acquisition of a branch in the State by an out-of-state bank; defining certain terms; altering certain definitions; expanding the definition of "trust company" to include an out-of-state financial institution that has an office in this State that is not its principal office and that accepts deposits at its office in this State; making conforming changes; making certain provisions of this Act severable; providing for the effective date of this Act; altering certain definitions; providing that certain licensing provisions do not apply to certain persons and certain banks; providing that certain provisions do not apply to certain financial institutions; and generally relating to the regulation of certain actions by banks, banking institutions, bank holding companies, and branches of banks.

BY repealing

Article - Financial Institutions

Section 5-501; 5-901 through 5-908, inclusive, and the subtitle "Subtitle 9. Acquisition of Stock in Banks Located in Maryland by Out-of-State Bank Holding Companies"; and 5-1001 through 5-1008, inclusive, and the subtitle "Subtitle 10. Reciprocal Interstate Banking Acquisitions"

Annotated Code of Maryland

(1992 Replacement Volume and 1994 Supplement)

BY repealing and reenacting, with amendments,

Article 48A - Insurance Code

Section 486B(c)

Annotated Code of Maryland

(1994 Replacement Volume and 1994 Supplement)

BY repealing and reenacting, without amendments,

Article - Commercial Law

Section 12-701(a)

Annotated Code of Maryland