

(b) \$190,000,000 of funds from the Revenue Stabilization Account established under § 7-311 of the State Finance and Procurement Article to the Citizen Tax Reduction and Fiscal Reserve Account established under § 7-310.1 of the State Finance and Procurement Article as enacted under this Act.

SECTION 9. AND BE IT FURTHER ENACTED, That the Department of Fiscal Services, using information from the Department of Human Resources, the Department of Economic and Employment Development Labor, Licensing, and Regulation, the Comptroller, and appropriate representatives of private employers, shall conduct a study of the efficacy and effectiveness of the *Employment Opportunity Credit* tax credit program established under *Section 6* of this Act in increasing the employment and prospects for self-sufficiency of the target population, including an analysis of the profile of employers having taken advantage of these tax credits in hiring new employees, cost effectiveness of the subsidy in reaching State goals, and the appropriateness of the level of the tax credits. The study shall also include an analysis of the potential effectiveness of the program based on varying the size, duration, and structure of the subsidy, which analysis may be performed by selecting, after consultation with the business community, a sample group designated by political jurisdiction, by industry, or by specific employer. The Department of Fiscal Services shall complete and present the results of the study to the Senate Budget and Taxation Committee and the House Committee on Ways and Means by December 1, 1997.

SECTION 10. AND BE IT FURTHER ENACTED, That the Comptroller's office shall continue to monitor the effects of Chapter 254 of the Acts of 1993 and the revenues generated by the taxes imposed by the State of Maryland on the short-term vehicle rental industry. The Department of Fiscal Services shall review these effects and shall be prepared to brief the fiscal committees or other committees of the General Assembly on request.

SECTION 11. AND BE IT FURTHER ENACTED, That the sales and use tax exemption for long-term motor vehicle leases as enacted under Section 1 of this Act shall be applicable to all motor vehicle lease contracts entered into on or after July 1, 1995.

SECTION 12. AND BE IT FURTHER ENACTED, That the changes to the Tax - Property Article under Sections 2 and 3 of this Act shall be applicable to all taxable years beginning after June 30, 1996.

SECTION 13. AND BE IT FURTHER ENACTED, That Section 4 of this Act shall be applicable to all taxable years beginning after December 31, 1995 but before January 1, 1998. Section 4 of this Act shall remain effective for a period of 2 and one-half years and, at the end of December 31, 1997, with no further action required by the General Assembly, Section 4 of this Act shall be abrogated and of no further force and effect.

SECTION 14. AND BE IT FURTHER ENACTED, That Section 5 of this Act shall take effect January 1, 1998 and shall be applicable to all taxable years beginning after December 31, 1997; provided, however, that notwithstanding the provisions of § 8-206 of the Tax - General Article, for taxable years beginning after December 31, 1995 but before January 1, 1998, in computing taxable net earnings for purposes of the financial institution franchise tax, a financial institution with net earnings derived outside the State shall allocate and apportion its net earnings in accordance with the rules set forth in §