

~~OTHERWISE IS A QUALIFYING CLEAN FUEL VEHICLE PROPERTY UNDER § 179A OF THE INTERNAL REVENUE CODE, SHALL BE TREATED AS BEING ELIGIBLE FOR A DEDUCTION OF \$5,000 UNDER PARAGRAPH (B)(1) OF § 179A OF THE INTERNAL REVENUE CODE.~~

~~(B) THE CREDIT ALLOWED UNDER THIS SECTION MAY NOT BE CLAIMED BY A TAXPAYER THAT IS SUBJECT TO THE PUBLIC SERVICE COMPANY FRANCHISE TAX:~~

~~(1) BY AN ALTERNATIVE FUEL PROVIDER; OR~~

~~(2) FOR A VEHICLE, UNLESS THE CLAIMANT HAS ALREADY MET OR EXCEEDED ANY STATE OR FEDERAL LAWS OR REGULATIONS GOVERNING CLEAN-FUEL VEHICLE OR ELECTRIC VEHICLE PURCHASES OR CONVERSIONS APPLICABLE DURING THE TAXABLE YEAR.~~

~~(C) A CREDIT IS NOT ALLOWED FOR:~~

~~(1) A VEHICLE THAT IS NOT TITLED AND REGISTERED IN THE STATE;~~

~~OR~~

~~(2) PROPERTY INSTALLED ON A VEHICLE THAT IS NOT TITLED AND REGISTERED IN THE STATE; OR~~

~~(3) A VEHICLE WITH A GROSS VEHICLE WEIGHT OF MORE THAN 26,000 POUNDS.~~

~~(D) (1) THE AMOUNT OF THE CREDIT ALLOWED UNDER THIS SECTION MAY NOT EXCEED THE STATE INCOME TAX FOR THAT TAXABLE YEAR, CALCULATED BEFORE APPLICATION OF THE CREDITS UNDER THIS SECTION AND § 10-701 OF THIS SUBTITLE, BUT AFTER APPLICATION OF THE OTHER CREDITS ALLOWABLE UNDER THIS SUBTITLE.~~

~~(2) THE UNUSED AMOUNT OF THE CREDIT FOR ANY TAXABLE YEAR MAY NOT BE CARRIED OVER TO ANY OTHER TAXABLE YEAR.~~

~~(E) EXCEPT AS OTHERWISE PROVIDED IN THIS TITLE, FOR PURPOSES OF DETERMINING MARYLAND TAXABLE INCOME, THE BASIS OF PROPERTY WITH RESPECT TO WHICH THE CREDIT UNDER THIS SECTION IS ALLOWED SHALL BE ITS BASIS FOR FEDERAL INCOME TAX PURPOSES.~~

10-706.

~~(b) (1) A credit under § 10-701.1, § 10-702, § 10-702.1, § 10-703, [or] § 10-704.1, OR § 10-704.2 § 10-704.2, OR § 10-704.3 of this subtitle is allowed against only the State income tax.~~

~~(2) The county income tax is based on the amount of State income tax before the State income tax is reduced by the credit.~~

~~SECTION 7. AND BE IT FURTHER ENACTED, That the Laws of Maryland read as follows:~~

~~Article — Tax — General~~