

Sincerely,
Parris N. Glendening
Governor

House Bill No. 1009

AN ACT concerning

Harford County - Property Tax Credit - Commercial or Industrial Businesses

FOR the purpose of authorizing the governing body of Harford County to grant, by law, a property tax credit against the county property tax imposed on certain real property owned by certain commercial or industrial businesses in Harford County: authorizing the governing body of Harford County to provide for the amount of, and conditions of eligibility and method of application for, the credit; authorizing the governing body of Harford County to review compliance with the conditions of the credit annually and to eliminate the credit for any taxpayer under certain circumstances; limiting the period for which the credit may be granted; and generally relating to authorization for a property tax credit in Harford County against the county property tax imposed on certain real property owned by certain commercial or industrial businesses.

BY repealing and reenacting, with amendments,

Article - Tax - Property

Section 9-314(a)(1)(x) and (xi)

Annotated Code of Maryland

(1994 Replacement Volume and 1994 Supplement)

BY adding to

Article - Tax - Property

Section 9-314(a)(1)(xii) and (6)

Annotated Code of Maryland

(1994 Replacement Volume and 1994 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article - Tax - Property

9-314.

(a) (1) The governing body of Harford County may grant, by law, a property tax credit under this section against the county property tax imposed on:

(x) subject to the condition established under paragraph (4) of this subsection, owner-occupied residential real property that:

1. (1) was completed on or before June 30, 1988;