

- (i) ~~a bistate, multistate, bicounty, or multicounty governmental agency; [or]~~
- (ii) ~~a special tax district, sanitary district, drainage district, soil conservation district, water supply district, or other political subdivision of the State; OR~~
- (iii) ~~A LOCAL HEALTH DEPARTMENT, TO THE EXTENT THAT § 3-401(2) OF THE HEALTH GENERAL ARTICLE AUTHORIZES THE USE OF LOCAL PROCUREMENT.~~

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect October 1, 1995.

May 24, 1995

The Honorable Casper R. Taylor, Jr.
Speaker of the House of Delegates
State House
Annapolis MD 21401

Dear Mr. Speaker:

In accordance with Article II, Section 17 of the Maryland Constitution, I have today vetoed House Bill 996.

This bill pertaining to investments and deposits by the Charles County Treasurer limits the Treasurer's short-term investments to less than 270 days. It disallows deposits in building associations. It requires collateral equivalent to the county's deposits or investments, if U.S. government securities are being posted. If other types of collateral are being posted, they must be equivalent to 102 percent of the county's deposits or investments.

Senate Bill 737, which was passed by the General Assembly and signed by me on May 18, 1995, accomplishes the same purpose. Therefore, it is not necessary for me to sign House Bill 996.

Sincerely,
Parris N. Glendening
Governor

House Bill No. 996

AN ACT concerning

Charles County - Investment of County Funds

FOR the purpose of modifying provisions governing the deposit and investment of funds of Charles County by the County Treasurer; authorizing certain investments and deposits; modifying certain requirements relating to required collateral and manner of investment; making stylistic changes; making this Act an emergency measure; and