VETOES

Article - Estates and Trusts

3-105.

(b) After payment has been made to the Department of Health and Mental Hygiene or to the board of education, if a claim for refund is filed by a relative within the [third] FIFTH degree living at the death of the decedent or by the personal representative of the relative, and the claim is allowed, the claimant shall be entitled to a refund, without interest, of the sum paid.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect October 1, 1995.

May 24, 1995

The Honorable Casper R. Taylor, Jr. Speaker of the House of Delegates State House Annapolis MD 21401

Dear Mr. Speaker:

In accordance with Article II, Section 17 of the Maryland Constitution, I have today vetoed House Bill 545.

This bill provides that custodial property held for a minor by trust companies or personal representatives shall transfer to the minor or to the minor's estate upon the earlier of the minor's attaining age 21 or the minor's death. Custodial property held for a minor by other persons shall transfer to the minor or to the minor's estate upon the earlier of the minor's attaining age 18 or the minor's death.

Senate Bill 501, which was passed by the General Assembly and signed by me on May 18, 1995, accomplishes the same purpose. Therefore, it is not necessary for me to sign House Bill 545.

Sincerely,
Parris N. Glendening
Governor

House Bill No. 545

AN ACT concerning

Maryland Uniform Transfers to Minors Act - Distribution of Certain Custodial Property

FOR the purpose of altering the age of a minor at which a custodian of certain <u>custodial</u> property under the Maryland Uniform Transfers to Minors Act is required to distribute the property to the minor or the minor's estate; and generally relating to transfers of <u>certain custodial</u> property to minors.

BY repealing and reenacting, with amendments,