

debt to finance public facility investments and for other public purposes; authorizing the County Commissioners to evidence such borrowing by issuance of certain instruments; limiting the amount of borrowing within a fiscal year and limiting the term of certain debt; authorizing the County Commissioners to prescribe certain terms and conditions, subject to certain provisions; providing exemptions from certain statutory provisions; requiring the County Commissioners to levy annually certain taxes to support certain debt; providing that certain instruments are backed by the full faith and credit of the County under certain circumstances; specifying the manner by which certain instruments may be sold; defining certain terms; and generally relating to the authority of the County Commissioners of Dorchester County to incur certain debt.

BY repealing

The Public Local Laws of Dorchester County
Section 10-16 and 10-17
Article 10 - Public Local Laws of Maryland
(1984 Edition and June 1994 Supplement, as amended)

BY adding to

The Public Local Laws of Dorchester County
Section 10-16 and 10-17
Article 10 - Public Local Laws of Maryland
(1984 Edition and June 1994 Supplement, as amended)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That Section(s) 10-16 and 10-17 of Article 10 - Dorchester County of the Code of Public Local Laws of Maryland be repealed.

SECTION 2. AND BE IT FURTHER ENACTED, That the Laws of Maryland read as follows:

Article 10 - Dorchester County

10-16.

(A) (1) IN THIS SECTION THE FOLLOWING WORDS HAVE THE MEANINGS INDICATED.

(2) "COUNTY" MEANS THE BODY POLITIC AND CORPORATE OF THE STATE OF MARYLAND KNOWN AS THE COUNTY COMMISSIONERS OF DORCHESTER COUNTY.

(3) "PUBLIC FACILITY INVESTMENT" MEANS:

(I) THE CONSTRUCTION, IMPROVEMENT, REPAIR, OPENING, RELOCATION, GRADING, RESURFACING, WIDENING, EXTENSION, AND DRAINAGE OF ANY PUBLIC ROAD, STREET, HIGHWAY, OR SIDEWALK IN DORCHESTER COUNTY NOW OR HEREAFTER MAINTAINED AND OPERATED UNDER THE JURISDICTION OF THE COUNTY;