

Speaker of the House of Delegates  
State House  
Annapolis MD 21401

Dear Mr. Speaker:

In accordance with Article II, Section 17 of the Maryland Constitution, I have today vetoed House Bill 286.

This emergency bill alters the assessment mechanism of the Maryland Automobile Insurance Fund by prohibiting the Board of Trustees of the Fund from certifying an operating loss for the calendar year 1994, and provides for the termination of this Act.

Senate Bill 258, which was passed by the General Assembly and signed by me on March 7, 1995, accomplishes the same purpose. Therefore, it is not necessary for me to sign House Bill 286.

Sincerely,  
Parris N. Glendening  
Governor

**House Bill No. 286**

AN ACT concerning

**Maryland Automobile Insurance Fund – 1995 Insufficiency Assessment**

FOR the purpose of altering the assessment mechanism of the Maryland Automobile Insurance Fund by prohibiting the Board of Trustees of the Fund from certifying an operating loss for calendar year 1994; making this Act an emergency measure; and providing for the termination of this Act.

BY repealing and reenacting, with amendments,

Article 48A – Insurance Code

Section 243A(b)(1)

Annotated Code of Maryland

(1994 Replacement Volume and 1994 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

**Article 48A – Insurance Code**

243A.

(b) (1) (I) On or before March 15th of each calendar year, commencing in 1984, the Board of Trustees of the Fund shall certify to the Board of Directors of the Association the actual operating loss, if any, sustained by the Fund for the immediately preceding calendar year, on a cash or statutory accounting basis, whichever is greater. The annual insufficiency so certified shall not include any insufficiency assessment