

A person who is convicted of knowingly making a false statement in connection with linked deposit financing under this subtitle shall be guilty of a misdemeanor and subject to a fine of not more than \$10,000, 1 year imprisonment, or both.

5-610.

The Department may adopt regulations to implement this program.

Subtitle [4.] 7. Maryland Industrial Land Act.

[5-401.] 5-701.

This subtitle may be cited as the "Maryland Industrial Land Act".

[5-402.] 5-702.

The General Assembly makes the following declarations as a statement of its legislative intent in the enactment of this subtitle:

(1) There has been increasing evidence of a shortage of industrial sites throughout the State of proper size, characteristics, and location necessary for the development and growth of industry in the State and the resulting provision of enlarged opportunities for gainful employment by the people of Maryland.

(2) To ensure that appropriate industrial sites will be available to meet the needs of industry, it is necessary to acquire potential sites now and to preserve them for industrial use.

(3) Such acquisition and preservation can be effected best by a cooperative program between the State and its political subdivisions as set forth in this subtitle.

[5-403.] 5-703.

(a) In this subtitle the following words have the meanings indicated.

(b) "County" includes the City of Baltimore.

(c) "Department" means the Department of BUSINESS AND Economic [and Employment] Development.

(d) "Political subdivision" or "subdivision" means:

(1) A county; or

(2) A municipal corporation subject to the provisions of Article XI-E of the Maryland Constitution.

(e) "Secretary" means the Secretary of BUSINESS AND Economic [and Employment] Development.

[5-404.] 5-704.