

The Honorable Thomas V. Mike Miller, Jr.
 President of the Senate
 State House
 Annapolis MD 21401

Dear Mr. President:

In accordance with Article II, Section 17 of the Maryland Constitution, I have today vetoed Senate Bill 455.

This bill clarifies that under the Maryland Fair Distributorship Act repurchases made as a result of cancellations or nonrenewals of agreements involving special tools, accessories, display equipment and other similar items must be made at the purchase price paid by the distributor, less depreciation, or an amount agreed upon by the parties.

House Bill 1135, which was passed by the General Assembly and signed by me on May 9, 1995, accomplishes the same purpose. Therefore, it is not necessary for me to sign Senate Bill 455.

Sincerely,
 Parris N. Glendening
 Governor

Senate Bill No. 455

AN ACT concerning

Maryland Fair Distributorship Act

FOR the purpose of clarifying ~~that a distributor includes a person that distributes certain specialty custom made products under certain circumstances; providing the terms~~ for the repurchase of certain merchandise under certain circumstances; ~~protecting a distributor from cancellation or nonrenewal under certain circumstances;~~ increasing the amount of time by which a distributor must make a certain notice; providing that State law applies to certain distributorship agreements; ~~providing for the construction of this Act;~~ clarifying that certain rights and remedies remain available to a grantor and a distributor; making the provisions of this Act severable; providing for the applicability of this Act; and generally relating to wholesale distributorships.

BY repealing and reenacting, with amendments,

Article - Commercial Law

~~Section 11 1301(g), 11 1303(a), 11 1304(a), 11 1305(a), and 11 1306~~ Section 11-1304(a) and 11-1305(a)

Annotated Code of Maryland

(1990 Replacement Volume and 1994 Supplement)

~~BY repealing and reenacting, without amendments,~~

~~Article - Commercial Law~~

~~Section 11 1303(d) and (e)~~