

- ~~(9) CONVEY;~~
- ~~(10) LEASE;~~
- ~~(11) MORTGAGE; OR~~
- ~~(12) OTHERWISE DISPOSE OF OR ENCUMBER:~~
 - ~~(I) REAL PROPERTY OR ANY INTEREST THEREIN;~~
 - ~~(II) PERSONAL PROPERTY OR ANY INTEREST THEREIN; OR~~
 - ~~(III) ANY EVIDENCE OF INDEBTEDNESS.~~

2-1307.

(A) THE PROGRAM SHALL BE OPERATED WITH MONEYS IN THE NEIGHBORHOOD BUSINESS DEVELOPMENT FUND, WHICH FUND SHALL BE A CONTINUING, NONLAPSING SPECIAL FUND CONSISTING OF:

(1) MONEYS APPROPRIATED BY THE STATE FOR THE NEIGHBORHOOD BUSINESS DEVELOPMENT PROGRAM;

(2) ANY REPAYMENT OR PREPAYMENT OF FINANCIAL ASSISTANCE MADE FROM THE FUND ESTABLISHED UNDER SUBTITLE 6, TITLE 4 OF THIS ARTICLE; AND

(3) MONEYS TRANSFERRED TO THE FUND FROM ANY OTHER FUND AS PROVIDED FOR IN THIS TITLE.

(B) THE DEPARTMENT SHALL USE THE FUND TO PROVIDE FINANCIAL ASSISTANCE TO SMALL BUSINESSES AND TO PAY EXPENSES OF THE PROGRAM.

(C) THE STATE TREASURER SHALL HOLD AND THE STATE COMPTROLLER SHALL ACCOUNT FOR THE NEIGHBORHOOD BUSINESS DEVELOPMENT FUND. THE FUND SHALL BE INVESTED AND REINVESTED. ANY INVESTMENT EARNINGS SHALL BE PAID INTO THE FUND.

(D) AT ANY TIME FOLLOWING THE FIRST 8 MONTHS OF ANY FISCAL YEAR, THE DEPARTMENT MAY TRANSFER, SUBJECT TO APPROVAL OF THE LEGISLATIVE POLICY COMMITTEE AND SUBJECT TO THE PROVISIONS OF § 7-209 OF THE STATE FINANCE AND PROCUREMENT ARTICLE, UNENCUMBERED MONEYS IN THE NEIGHBORHOOD BUSINESS DEVELOPMENT FUND TO ANY OTHER FUND ESTABLISHED UNDER THIS TITLE.

2-1308.

(A) A PERSON MAY NOT KNOWINGLY MAKE OR CAUSE ANY FALSE STATEMENT OR REPORT TO BE MADE IN ANY DOCUMENT REQUIRED TO BE FURNISHED TO THE DEPARTMENT BY ANY AGREEMENT RELATING TO A LOAN.