

- (3) ACQUISITION OF LAND AND IMPROVEMENTS;
- (4) ~~SITE PREPARATION AND DEVELOPMENT INCLUDING DEMOLITION AND REMOVAL;~~
- (5) CONSTRUCTION, RECONSTRUCTION, AND REHABILITATION;
- (6) ACQUISITION OF MACHINERY, EQUIPMENT, AND FURNISHINGS;
- (7) ~~ESSENTIAL START-UP OPERATING COSTS WHICH CANNOT OTHERWISE BE FINANCED, INCLUDING WORKING CAPITAL AND INITIAL OCCUPANCY EXPENSES;~~
- (8) ~~INITIAL OCCUPANCY EXPENSES;~~
- (9) ~~(8) INDEMNITY AND SURETY BONDS AND PREMIUMS ON INSURANCE; AND~~
- (10) ~~(9) OTHER NECESSARY FEES AND TEMPORARY RELOCATION EXPENSES.~~

(D) "FUND" MEANS THE NEIGHBORHOOD BUSINESS DEVELOPMENT FUND.

(E) "LOCAL JURISDICTION" MEANS ~~ANY A MUNICIPAL CORPORATION IN MARYLAND SUBJECT TO THE PROVISIONS OF ARTICLE XI E OF THE MARYLAND CONSTITUTION, THE MAYOR AND CITY COUNCIL OF BALTIMORE, AND ANY OF THE 23 COUNTIES IN MARYLAND OR COUNTY.~~

(F) "NONPROFIT ORGANIZATION" MEANS A CORPORATION, FOUNDATION, OR OTHER LEGAL ENTITY; THAT SPECIFIES IN ITS CHARTER OR BYLAWS THAT NO PART OF THE NET EARNINGS OF WHICH INURES MAY INURE TO THE BENEFIT OF ANY PRIVATE SHAREHOLDER OR INDIVIDUAL HOLDING ANY INTEREST IN SUCH ENTITY.

(G) "PROGRAM" MEANS THE NEIGHBORHOOD BUSINESS DEVELOPMENT PROGRAM.

(H) "PROJECT" MEANS A NEIGHBORHOOD BUSINESS DEVELOPMENT PROJECT WHICH RECEIVES FINANCIAL ASSISTANCE FROM THE NEIGHBORHOOD BUSINESS DEVELOPMENT FUND.

(I) "SMALL BUSINESS" MEANS A BUSINESS THAT EMPLOYS A NUMBER OF EMPLOYEES NO GREATER THAN A LIMIT SET FORTH IN REGULATIONS BY THE DEPARTMENT WHICH SHALL NOT EXCEED THE STANDARDS SET BY THE FEDERAL SMALL BUSINESS ADMINISTRATION.

(J) ~~"SPONSOR" MEANS A SMALL BUSINESS ELIGIBLE TO RECEIVE FINANCIAL ASSISTANCE UNDER THE PROGRAM, INCLUDING ANY PERSON, PARTNERSHIP, JOINT VENTURE, CORPORATION, COOPERATIVE, LIMITED LIABILITY COMPANY, NONPROFIT ORGANIZATION, SERVICE ORGANIZATION, OR OTHER LEGAL ENTITY.~~