

Sincerely,
Parris N. Glendening
Governor

Senate Bill No. 308

AN ACT concerning

Financial Institutions – ~~Money Orders~~ Payment Instruments

FOR the purpose of altering qualifications for a license to sell ~~money orders~~ payment instruments; modifying the amount of bond to be filed with the Bank Commissioner to a certain sum; ~~altering a certain definition~~; allowing a holder to consider a money order dormant or inactive under certain circumstances; and generally relating to altering qualifications for a license to sell ~~money orders~~ payment instruments.

BY repealing and reenacting, without amendments,

Article – Commercial Law

Section 17-301(a)(3)

Annotated Code of Maryland

(1990 Replacement Volume and 1994 Supplement)

BY repealing and reenacting, with amendments,

Article – Commercial Law

Section 17-308.1

Annotated Code of Maryland

(1990 Replacement Volume and 1994 Supplement)

BY repealing and reenacting, without amendments,

Article – Financial Institutions

Section ~~12-401(f)~~ and 12-414

Annotated Code of Maryland

(1992 Replacement Volume and 1994 Supplement)

BY repealing and reenacting, with amendments,

Article – Financial Institutions

Section ~~12-401(f)~~, 12-405, 12-410, and 12-416

Annotated Code of Maryland

(1992 Replacement Volume and 1994 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article – Commercial Law

17-301.