

(2) AN EXPLANATION OF THE QUESTION, PROPOSAL, OR OTHER MATTER TO BE VOTED ON; AND

(3) A POSTAGE PREPAID AND PREAMDRESSED RETURN ENVELOPE.

(D) UNLESS OTHERWISE PROVIDED IN THIS TITLE, THE PRINTED BALLOT SHALL BE MAILED TO EACH ELIGIBLE MEMBER TO VOTE, NOT MORE THAN 30 DAYS NOR LESS THAN 7 DAYS BEFORE THE DATE SET BY THE BOARD OF DIRECTORS FOR THE FILING OF THE MAIL BALLOT.

~~(E)~~ (E) (1) THE QUESTION, PROPOSAL, OR OTHER MATTER IS ADOPTED ONLY IF APPROVED BY A MAJORITY OF THE BALLOTS TIMELY RECEIVED FROM THE MEMBERS ELIGIBLE TO VOTE AND VOTING.

(2) THE CREDIT UNION SHALL REPORT THE RESULTS OF THE MAIL BALLOT TO THE CREDIT UNION MEMBERS.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect October 1, 1995.

May 24, 1995

The Honorable Thomas V. Mike Miller, Jr.  
President of the Senate  
State House  
Annapolis MD 21401

Dear Mr. President:

In accordance with Article II, Section 17 of the Maryland Constitution, I have today vetoed Senate Bill 126.

This bill alters the voting requirements for a state credit union proposing to convert to a federal credit union by specifying that the credit union members may vote on the proposal by mail ballot filed on or before the date set for a vote. The proposed conversion must be approved by an affirmative vote by a majority of the credit union members who voted on the proposal.

House Bill 97, which was passed by the General Assembly and signed by me on May 18, 1995, accomplishes the same purpose. Therefore, it is not necessary for me to sign Senate Bill 126.

Sincerely,  
Parris N. Glendening  
Governor

**Senate Bill No. 126**

AN ACT concerning

**Credit Unions – Conversion of State Credit Union to Federal Credit Union**