

Sincerely,
Parris N. Glendening
Governor

Senate Bill No. 80

AN ACT concerning

Property Tax - ~~Exempt Organizations - Leased Land~~ American Association of Blood Banks, Incorporated

FOR the purpose of ~~including under a certain property tax exemption land leased by certain organizations and appurtenant to an improvement owned by the exempt organizations~~ exempting from State property tax a certain portion of real property that is owned or leased by the American Association of Blood Banks, Incorporated under certain circumstances; authorizing the governing body of Montgomery County to grant, by law, a property tax credit against a certain portion of real property that is owned or leased by the American Association of Blood Banks, Incorporated under certain circumstances; and generally relating to a property tax exemption for certain exempt organizations.

BY ~~repealing and reenacting, with amendments,~~ adding to

Article - Tax - Property

Section ~~7-202(b)~~ 7-302 and ~~9-317(d)~~

Annotated Code of Maryland

(1994 Replacement Volume and 1994 Supplement)

~~BY repealing and reenacting, without amendments,~~

~~Article - Tax - Property~~

~~Section 7-202(e)~~

~~Annotated Code of Maryland~~

~~(1994 Replacement Volume and 1994 Supplement)~~

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article - Tax - Property

~~7-202.~~

~~(b) (1) Except as provided in subsection (c) of this section, property is not subject to property tax if the property:~~

~~(i) is necessary for and actually used exclusively for a charitable or educational purpose to promote the general welfare of the people of the State, including an activity or an athletic program of an educational institution; and~~

~~(ii) is owned by:~~

~~1. a nonprofit hospital;~~