

(3) (I) IF THE APPROPRIATE EXECUTIVE BRANCH AGENCY OR THE DEPARTMENT OF FISCAL SERVICES DETERMINES THAT A BILL WILL HAVE A MEANINGFUL ECONOMIC IMPACT ON SMALL BUSINESSES AND IS UNABLE TO PROVIDE A COMPLETE WRITTEN ECONOMIC IMPACT ANALYSIS, THE AGENCY OR DEPARTMENT OF FISCAL SERVICES SHALL PROVIDE A WRITTEN EXPLANATION OF WHY THE AGENCY DETERMINED THAT THE BILL WILL HAVE A MEANINGFUL ECONOMIC IMPACT.

(II) THE EXPLANATION MAY IDENTIFY THE IMPACT IN GENERAL TERMS AND NEED NOT QUANTIFY THE SPECIFIC ECONOMIC IMPACT.

(E) THE ECONOMIC IMPACT ANALYSIS RATING AND THE ECONOMIC IMPACT ANALYSIS REQUIRED UNDER THIS SECTION SHALL INCLUDE ESTIMATES DIRECTLY RELATING TO THE FOLLOWING FACTORS, AS APPROPRIATE:

- (1) COST OF PROVIDING GOODS AND SERVICES;
- (2) EFFECT ON THE WORK FORCE;
- (3) EFFECT ON THE COST OF HOUSING;
- (4) EFFICIENCY IN PRODUCTION AND MARKETING;
- (5) CAPITAL INVESTMENT, TAXATION, COMPETITION, AND ECONOMIC DEVELOPMENT; AND
- (6) CONSUMER CHOICE.

(F) (1) THE EXECUTIVE BRANCH AGENCY OR THE DEPARTMENT OF FISCAL SERVICES PREPARING THE ECONOMIC IMPACT ANALYSIS RATING AND THE ECONOMIC IMPACT ANALYSIS REQUIRED UNDER THIS SECTION SHALL CONSULT WITH, AS APPROPRIATE:

- (I) OTHER UNITS OF STATE GOVERNMENT;
- (II) UNITS OF LOCAL GOVERNMENT; AND
- (III) BUSINESS, TRADE, CONSUMER, LABOR, AND OTHER GROUPS IMPACTED BY OR HAVING AN INTEREST IN THE LEGISLATION.

(2) ON REQUEST OF THE DIRECTOR OF THE DEPARTMENT OF FISCAL SERVICES, A UNIT OF THE STATE OR A LOCAL GOVERNMENT SHALL PROVIDE THE DEPARTMENT OF FISCAL SERVICES WITH ASSISTANCE OR INFORMATION IN THE PREPARATION OF AN ECONOMIC IMPACT ANALYSIS RATING AND ECONOMIC IMPACT ANALYSIS.

(G) (1) THE DEPARTMENT OF FISCAL SERVICES MAY INCLUDE AN ECONOMIC IMPACT ANALYSIS RATING AND ECONOMIC IMPACT ANALYSIS PREPARED BY THE DEPARTMENT OF FISCAL SERVICES OR BY THE APPROPRIATE EXECUTIVE BRANCH AGENCY AS PART OF A FISCAL NOTE.