

~~(5)~~ (6) "TAXABLE PRICE" HAS THE MEANING STATED IN § 11-101 OF THE TAX - GENERAL ARTICLE.

(B) (1) EXCEPT AS OTHERWISE PROVIDED IN THIS SECTION, THE COUNTY COMMISSIONERS OF A CODE COUNTY, BY PUBLIC LOCAL LAW, MAY IMPOSE A TAX ON THE SALE OF FOOD AND BEVERAGES IN A RESORT AREA IN THE COUNTY; FOR THE SOLE PURPOSE OF PROVIDING REVENUES TO PAY THE PRINCIPAL AND INTEREST ON BONDS ISSUED RELATING TO THE CONSTRUCTION, RECONSTRUCTION, REPAIR, RENOVATION, OR EQUIPPING OF A CONVENTION CENTER FACILITY IN THE RESORT AREA. THE TOTAL PRINCIPAL AMOUNT OF THE BONDS ISSUED BY THE LOCAL GOVERNING BODY FOR THIS PURPOSE MAY NOT EXCEED \$15,000,000.

(2) (I) BEFORE PASSING A PUBLIC LOCAL LAW IMPOSING A TAX UNDER THIS SECTION OR ALTERING THE AMOUNT OF THE TAX, THE COUNTY COMMISSIONERS SHALL HOLD A PUBLIC HEARING.

(II) NOTICE OF THE HEARING SHALL BE PUBLISHED IN AT LEAST ONE NEWSPAPER OF GENERAL CIRCULATION IN THE COUNTY NOT LESS THAN 3 OR MORE THAN 14 DAYS BEFORE THE HEARING.

(III) THE NOTICE SHALL STATE THE SUBJECT OF THE HEARING AND THE TIME AND PLACE THAT THE HEARING WILL OCCUR.

(C) A TAX IMPOSED UNDER THIS SECTION DOES NOT APPLY TO:

(1) A SALE OF FOOD THAT IS EXEMPT FROM THE STATE SALES AND USE TAX UNDER § 11-206 OF THE TAX - GENERAL ARTICLE;

(2) A SALE OF FOOD OR BEVERAGES FOR CONSUMPTION OFF THE PREMISES IF SOLD BY A VENDOR THAT OPERATES A SUBSTANTIAL GROCERY OR MARKET BUSINESS AT THE SAME LOCATION WHERE THE FOOD IS SOLD, EVEN IF THE SALE IS SUBJECT TO THE STATE SALES AND USE TAX UNDER TITLE 11 OF THE TAX - GENERAL ARTICLE; OR

(3) A SALE OF FOOD OR BEVERAGES IN VENDING MACHINES.

(D) A TAX IMPOSED UNDER THIS SECTION MAY NOT EXCEED 1% OF THE TAXABLE PRICE OF A SALE OF FOOD AND BEVERAGES THAT ARE SUBJECT TO THE TAX.

(E) A TAX IMPOSED UNDER THIS SECTION SHALL BE:

(1) COLLECTED FROM THE BUYER ON BEHALF OF THE COUNTY BY THE VENDOR WHO MAKES A SALE THAT IS SUBJECT TO THE TAX; AND

(2) HELD IN TRUST BY THE VENDOR FOR THE COUNTY.

(F) (1) A VENDOR REQUIRED TO COLLECT A TAX IMPOSED UNDER THIS SECTION SHALL FILE A RETURN WITH THE COUNTY ON OR BEFORE THE 21ST DAY OF EACH MONTH.

(2) A RETURN REQUIRED UNDER THIS SECTION: