

(iii) is executed by an authorized surety insurer; and

(iv) is conditioned that the applicant will account for and pay over to the person entitled to it all money belonging to the person that the applicant gets as a broker under the contract between the parties.

(2) The bond shall remain in force until the surety insurer is released from liability by the Commissioner or until the bond is canceled by the surety insurer.

(3) The total liability of the surety insurer under the bond may not exceed the penal sum of the bond.

(4) (i) A surety insurer may cancel the bond after filing written notice with the Commissioner at least 30 days before canceling the bond.

(ii) A cancellation under this paragraph does not affect any liability that accrued before the cancellation.

(D) IN ADDITION TO ANY OTHER INFORMATION REQUIRED ON THE APPLICATION, AN APPLICANT THAT IS A PARTNERSHIP OR CORPORATION MUST PROVIDE THE NAME AND ADDRESS OF EACH AGENT OR BROKER EMPLOYED BY THE PARTNERSHIP OR CORPORATION AND EACH OWNER OF THE PARTNERSHIP OR CORPORATION.

10-118.

(a) (1) When an insurer doing business in the State makes or terminates an appointment, the insurer immediately shall:

(i) file with the Commissioner written notice of the appointment or termination AND THE REASONS FOR THE TERMINATION; and

(ii) pay to the Commissioner the applicable fee required by § 2-112 of this article.

(2) [ The Commissioner may require an insurer that terminates an appointment to file a statement of facts about the termination, including the date and cause of the termination.

(3) ] A disclosure to the Commissioner relative to the termination and date and cause of the termination is a privileged communication and may not be used as evidence in a court proceeding other than an appeal from an action of the Commissioner.

[(4)](3) The appointment and appointment fee provisions of this subsection do not apply to agents with an appointment from an insurer on June 30, 1985.

10-121.

~~(a) This section does not apply to a title insurer that is an authorized insurer under this article.~~

(A) NOTWITHSTANDING ANY OTHER PROVISION OF THIS SUBTITLE, A TITLE INSURANCE INSURER: