

(5) a licensed insurance adviser while employed under contract by an insured and acting for the insured, if the insurance adviser is not authorized to accept any compensation from an agent, broker, or insurer [; or

(6) an attorney at law of the State or a professional corporation of attorneys incorporated under Title 5 of the Corporations and Associations Article, while acting as a title insurance agent or broker].

10-112.

(a) An applicant for a certificate of qualification as an agent or broker shall:

(1) file with the Commissioner the appropriate application on the form that the Commissioner provides;

(2) pay to the Commissioner the applicable fee required by § 2-112 of this article for an agent certificate of qualification or a broker certificate of qualification;

(3) (i) file with the Commissioner on the form that the Commissioner provides:

1. any agency or trade name to be used by the applicant;
2. the business address of the applicant; and
3. the name and residence address of each individual who holds a certificate of qualification and does business under the agency or trade name; and

(ii) pay to the Commissioner the fee required by § 2-112 of this article for filing a trade name; [and]

(4) submit to the Commissioner an affidavit from the employer of the applicant stating facts that show compliance with the applicable requirements of § 10-104(c)(2) or (3) of this subtitle, if the applicant qualifies by meeting the experience requirements of § 10-104(c)(2) or (3) of this subtitle; AND

(5) SUBMIT TO THE COMMISSIONER ANY ADDITIONAL INFORMATION OR DOCUMENTATION THAT THE COMMISSIONER REQUIRES, INCLUDING ANY INFORMATION OR DOCUMENTATION TO DETERMINE THE PROFESSIONAL COMPETENCE, GOOD CHARACTER, AND TRUSTWORTHINESS OF THE APPLICANT.

(b) [The application shall affirm that the applicant is of good character and trustworthy.

(c) ] An applicant who has experience in the armed forces of the United States and qualifies under § 10-104(c)(3) of this subtitle must file an application within 1 year after the date of discharge from the armed forces.

[(d)](C) (1) An applicant for a certificate of qualification as a broker shall file with the Commissioner a bond that:

- (i) runs to the State;
- (ii) is in the penal sum of \$10,000;