

39-104.

(A) IF A SPECIAL RETIREMENT OR PENSION SYSTEM IS TERMINATED, THE GOVERNING BODY OF THE COUNTY SHALL PROVIDE, BY ORDINANCE, FOR A DISTRIBUTION OF THE ASSETS OF THE SYSTEM IN AN EQUITABLE AND NONDISCRIMINATORY MANNER TO THE SYSTEM'S MEMBERS, FORMER MEMBERS, RETIREES, AND BENEFICIARIES TO THE EXTENT THEY WOULD BE ELIGIBLE TO RECEIVE A BENEFIT UNDER A SYSTEM CREATED OR OPERATED IN ACCORDANCE WITH THIS TITLE.

(B) IF A SPECIAL RETIREMENT OR PENSION SYSTEM IS TERMINATED, THE GOVERNING BODY OF THE COUNTY MAY NOT PROVIDE FOR BENEFITS TO BE PAID IN ACCORDANCE WITH A PROVISION OF THE SYSTEM IF THE BENEFITS ARE NOT ALLOWED UNDER § 39-102(E) OR (F) OF THIS TITLE.

(C) IF THE ASSETS OF THE SYSTEM EXCEED THE AMOUNT REQUIRED TO FULLY FUND THE BENEFITS UNDER THE SYSTEM THAT HAVE ACCRUED TO THE DATE OF THE TERMINATION AND THAT ARE PAYABLE UNDER THIS SECTION, THE EXCESS SHALL BE RETURNED TO THE COUNTY.

SECTION 2. AND BE IT FURTHER ENACTED, That if any provision of this Act or the application thereof to any person or circumstance is held invalid for any reason in a court of competent jurisdiction, the invalidity does not affect other provisions or any other application of this Act which can be given effect without the invalid provision or application, and for this purpose the provisions of this Act are declared severable.

SECTION 3. AND BE IT FURTHER ENACTED, That this Act is not intended to and may not be construed to confer any right, privilege, or status on any private party cognizable by a court in any proceeding.

SECTION ~~3.~~ 4. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1995.

Approved May 25, 1995.

CHAPTER 617

(House Bill 3)

AN ACT concerning

Public Ethics - Lobbyists - Disclosure of Gifts of Meals or Beverages to Members of the General Assembly

FOR the purpose of requiring a regulated lobbyist to file with the State Ethics Commission certain reports identifying recipients of gifts of a certain cumulative value under certain conditions; identifying the gifts to be included in the emulation; providing for inclusion of certain information; and generally relating to reporting requirements for regulated lobbyists under the State ethics law certain recipients of certain gifts of meals or beverages, regardless of value, under certain