

Article - Real Property

11A-121.

(g) A developer shall maintain all records of trust money, as defined in [Subtitle 5 of the Maryland Real Estate Brokers Act] TITLE 17, SUBTITLE 5 OF THE BUSINESS OCCUPATIONS AND PROFESSIONS ARTICLE, in a secured area within the office of the developer.

DRAFTER'S NOTE:

This section and Section 5 of this Act are intended to correct errors in Senate Bill 10 of 1995.

SECTION 4. AND BE IT FURTHER ENACTED, That the changes made to Article 2B, § 9-203, Article 88A, § 45(c), and § 11A-121(g) of the Real Property Article by Chapter ____ (S.B. 10) of the Acts of the General Assembly of 1995 may not be given effect and the changes made to those provisions by Section 3 of this Act shall prevail, regardless of the date of final enactment.

SECTION 5. AND BE IT FURTHER ENACTED, That changes to cross-references of sections of the Business Occupations and Professions Article, made by the Michie Company pursuant to Section 13 of Chapter 3 of the Acts of the General Assembly of 1994 (as amended by Section 7 of Chapter ____ (S.B. 10) of the Acts of the General Assembly of 1995 and printed in the 1994 Cumulative Supplement of the Business Occupations and Professions Article, are hereby validated.

SECTION 6. AND BE IT FURTHER ENACTED, That Section 8 of Chapter ____ (S.B. 10) of the Acts of the General Assembly of 1995 may not be given effect and Section 5 of this Act shall prevail, regardless of the date of final enactment.

SECTION 7. AND BE IT FURTHER ENACTED, That the Laws of Maryland read as follows:

Article - Tax - General

12-104.

(b) The tobacco tax does not apply to cigarettes that:

(1) a [person] LICENSED WHOLESALER UNDER TITLE 16 OF THE BUSINESS REGULATIONS ARTICLE is holding for sale outside the State or to a United States armed forces exchange or commissary;

DRAFTER'S NOTE:

Dr. Charles Ehart, Administrator, Alcohol and Tobacco Tax Unit of the Office of the Comptroller, advised that the language is needed for clarification of the subsection.

SECTION 3. 8. AND BE IT FURTHER ENACTED, That the Drafter's Notes contained in this Act are not law and may not be considered to have been enacted as part of this Act.