

Article - Tax - Property

13-209.

(c) (1) Subject to subsection (e) of this section, for fiscal years commencing before July 1, 1997 the balance of the revenue in the special fund, not required under subsection (b) of this section, shall be allocated as provided in this subsection.

(2) For the fiscal year commencing July 1, 1993, 50% of the balance shall be allocated as provided under paragraph (5) of this subsection and 50% shall be allocated to the General Fund of the State.

(3) For the fiscal year commencing July 1, 1994, 70% of the balance shall be allocated as provided under paragraph (5) of this subsection and 30% shall be allocated to the General Fund of the State.

(4) For the fiscal year commencing July 1, 1995, 90% of the balance shall be allocated as provided under paragraph (5) of this subsection and 10% shall be allocated to the General Fund of the State.

(5) For each of the fiscal years commencing July 1, 1993; AND July 1, 1994, ~~and July 1, 1995~~, the percentage of the balance specified for the fiscal year under paragraph (2), (3), or (4) of this subsection shall be allocated as follows:

(i) not less than \$1,000,000 for reduction of State debt authorized under the Outdoor Recreation Land Loan of 1969; and

(ii) the remainder not allocated under item (i) of this paragraph shall be allocated as follows:

1. ~~{84.2%}~~ ~~75%~~ 83.5% in the State budget for the purposes specified in Title 5, Subtitle 9 of the Natural Resources Article (Program Open Space);

2. ~~{13.2%}~~ ~~22.4%~~ 14.5% in the State budget for the Agricultural Land Preservation Fund established under § 2-505 of the Agriculture Article; and

3. ~~2.6%~~ ~~2%~~ 2.6% in the State budget for the Heritage Conservation Fund established under Title 5, Subtitle 15 of the Natural Resources Article.

(d) (1) Subject to subsection (e) of this section, for the fiscal year commencing July 1, ~~1996~~ 1995 and for each subsequent fiscal year, the balance of the revenue in the special fund, not required under subsection (b) of this section, shall be allocated as provided in this subsection.

(2) Until the outstanding debt authorized under the Outdoor Recreation Land Loan of 1969 has been reduced to zero, at least \$1,000,000 shall be allocated in the State budget for reduction of State debt authorized under that loan.

(3) The balance in excess of the amounts allocated in paragraph (2) of this subsection shall be allocated in the State budget as follows: