

SECTION 8. AND BE IT FURTHER ENACTED, That Sections 3 and 4 of this Act shall take effect June 1, 1995.

SECTION 9. AND BE IT FURTHER ENACTED, That Section 2 of this Act shall take effect July 1, 1996.

SECTION 3, 8, 10. AND BE IT FURTHER ENACTED, That, except for Sections 2, 3, and 4 of this Act, this Act shall take effect October 1, 1995.

Approved May 25, 1995.

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CHAPTER 606

(Senate Bill 6)

AN ACT concerning

State Transfer Tax – Distribution of Revenues

FOR the purpose of altering the distribution formula for revenues from the State transfer tax; allowing certain local governments to elect to transfer all or a portion of a certain local share of certain State transfer tax revenues to a certain fund; placing certain restrictions on the use of certain allocations; and generally relating to the distribution and allocation of State transfer tax revenues.

BY repealing and reenacting, with amendments,

Article – Tax – Property

Section 13-209(c) and (d)

Annotated Code of Maryland

(1994 Replacement Volume and 1994 Supplement)

BY repealing and reenacting, without amendments,

Article – Agriculture

Section 2-505(e)

Annotated Code of Maryland

(1985 Replacement Volume and 1994 Supplement)

BY repealing and reenacting, with amendments,

Article – Natural Resources

Section 5-903

Annotated Code of Maryland

(1989 Replacement Volume and 1994 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows: