

(3) DIRECTLY ABOVE THE ACKNOWLEDGMENT PERMITTED BY SUBSECTION (C) OF THIS SECTION, A WRITTEN NOTICE SUBSTANTIALLY SIMILAR TO THE FOLLOWING: "NOTICE TO THE LESSEE: THIS IS A LEASE. YOU HAVE NO OWNERSHIP RIGHTS IN THE MOTOR VEHICLE UNLESS AND UNTIL YOU EXERCISE YOUR OPTION TO PURCHASE THE MOTOR VEHICLE, IF THIS LEASE CONTAINS A PURCHASE OPTION. DO NOT SIGN THIS LEASE BEFORE YOU READ IT OR IF IT CONTAINS ANY BLANK SPACE. YOU ARE ENTITLED TO A COMPLETELY FILLED IN COPY OF THIS LEASE WHEN YOU SIGN IT";

(4) A STATEMENT SUBSTANTIALLY SIMILAR TO THE FOLLOWING: "EARLY TERMINATION MAY REQUIRE YOU TO PAY A SUBSTANTIAL AMOUNT"; AND

(5) THE FOLLOWING PROVISION IN AT LEAST 10 POINT BOLDFACE TYPE:

"NOTICE

ANY HOLDER OF THIS CONSUMER LEASE IS SUBJECT TO ALL CLAIMS AND DEFENSES WHICH THE LESSEE COULD ASSERT AGAINST THE LESSOR OF THE MOTOR VEHICLE. RECOVERY HEREUNDER BY THE LESSEE SHALL NOT EXCEED AMOUNTS PAID BY THE LESSEE UNDER THIS LEASE."

(C) (1) THE LESSOR SHALL DELIVER TO THE LESSEE, OR MAIL TO THE LESSEE AT THE LESSEE'S ADDRESS SHOWN ON THE LEASE, A COPY OF THE LEASE SIGNED BY THE LESSOR.

(2) ANY ACKNOWLEDGMENT BY THE LESSEE OF DELIVERY OF A COPY OF THE LEASE SHALL BE CONSPICUOUS AND SHALL APPEAR DIRECTLY ABOVE THE SPACE RESERVED FOR THE LESSEE'S SIGNATURE.

(D) THE LEASE SHALL STATE THE NAMES OF THE ORIGINAL LESSOR AND LESSEE, THE PLACE OF BUSINESS OF THE ORIGINAL LESSOR, THE RESIDENCE OF THE LESSEE AS SPECIFIED BY THE LESSEE, AND A DESCRIPTION OF THE MOTOR VEHICLE, INCLUDING ITS MAKE, MODEL YEAR, MODEL, AND, IF KNOWN, THE MOTOR VEHICLE'S IDENTIFICATION NUMBER OR MARKS.

(E) THE LEASE SHALL CONTAIN:

(1) ALL ITEMS REQUIRED TO BE DISCLOSED BY THE CONSUMER LEASING ACT;

(2) A DISCLOSURE OF THE CAPITALIZED COST; AND

(3) A PROVISION BRIEFLY DESCRIBING THE LESSEE'S RIGHTS UPON DEFAULT.

(F) (1) IF THE LESSEE IS OBLIGATED UNDER THE LEASE TO MAINTAIN LIABILITY INSURANCE OR OTHER INSURANCE ON THE MOTOR VEHICLE AND IF SUBSEQUENT TO EXECUTION OF THE LEASE THE LESSEE FAILS TO MAINTAIN THE REQUIRED INSURANCE, IF THE LEASE PERMITS, THE LESSOR MAY PROCURE INSURANCE FOR EITHER THE INTERESTS OF THE LESSEE AND THE LESSOR OR THE INTEREST OF EITHER OF THEM INSURING SUBSTANTIALLY THE SAME RISKS REQUIRED TO BE INSURED BY THE LEASE.