

(I) TAXES, REGISTRATION, LICENSE, ACQUISITION, ADMINISTRATION, ASSIGNMENT, AND OTHER SIMILAR FEES;

(II) CHARGES FOR INSURANCE, AN EXTENDED WARRANTY, MECHANICAL REPAIR CONTRACT, SERVICE CONTRACT, VEHICLE MAINTENANCE AGREEMENT, AND ANY OTHER SIMILAR CHARGE;

(III) CHARGES FOR A WAIVER OF THE CONTRACTUAL OBLIGATION TO PAY THE GAP AMOUNT;

(IV) CHARGES FOR ACCESSORIES AND INSTALLATION OF ACCESSORIES;

(V) CHARGES FOR DELIVERING, SERVICING, REPAIRING, OR IMPROVING THE VEHICLE; AND

(VI) CHARGES FOR OTHER GOODS, SERVICES, AND BENEFITS INCIDENTAL TO THE CONSUMER LEASE TRANSACTION.

(4) "CAPITALIZED COST" ALSO SHALL INCLUDE, TO THE EXTENT CAPITALIZED AND AMORTIZED AS SET FORTH IN PARAGRAPH (2) OF THIS SUBSECTION, WITH RESPECT TO A VEHICLE OR OTHER PROPERTY TRADED-IN IN CONNECTION WITH A LEASE, THE UNPAID BALANCE OF ANY AMOUNT FINANCED UNDER AN OUTSTANDING VEHICLE LOAN AGREEMENT OR VEHICLE RETAIL INSTALLMENT CONTRACT OR THE UNPAID PORTION OF THE EARLY TERMINATION OBLIGATION UNDER ANY LEASE OR OTHER OBLIGATION OF THE LESSEE.

(D) (1) "CAPITALIZED COST REDUCTION" MEANS ANY PAYMENTS MADE BY CASH, CHECK, REBATES, OR SIMILAR MEANS THAT ARE IN THE NATURE OF DOWN PAYMENTS MADE BY THE LESSEE AND ANY NET TRADE-IN ALLOWANCE GRANTED BY THE LESSOR AT THE INCEPTION OF THE CONSUMER LEASE FOR THE PURPOSE OF REDUCING THE CAPITALIZED COST.

(2) "CAPITALIZED COST REDUCTION" DOES NOT INCLUDE ANY BASE LEASE PAYMENTS DUE AT THE INCEPTION OF THE LEASE OR ALL OF THE LEASE PAYMENTS IF THEY ARE ALL PAID AT THE INCEPTION OF THE LEASE.

(E) "CONSUMER LEASING ACT" MEANS THAT ACT OF CONGRESS CODIFIED AT 15 U.S.C. §§ 1667 THROUGH 1667(E), AND REGULATIONS PROMULGATED PURSUANT THERETO, AS AMENDED.

[(b)](F) "Dealer" means a dealer as defined in § 15-101(b) of the Transportation Article.

[(c)](G) (1) "Lease" or "leasing" means a [transaction through which:

(i) The possession or use of a motor vehicle for a commission or other compensation is transferred to a lessee primarily for personal, family, or household purposes for more than 180 consecutive days, including renewal periods;

(ii) The lessee may return the motor vehicle at the end of the lease term with no financial obligation other than payments required under the lease for excess wear and tear and excess mileage charges; and