

~~Department of the Environment in the most fair and equitable manner feasible, giving due regard to the environmental benefits to be realized from cleanup of sites of different scope, and the number of the sites which shall require cleanup by various owners and operators.~~

SECTION 3. 2. AND BE IT FURTHER ENACTED, That this Act shall take effect June 1, 1995.

Approved May 25, 1995.

CHAPTER 602

(House Bill 1364)

AN ACT concerning

Commercial Law – Consumer Motor Vehicle Leasing Contracts

FOR the purpose of extending the provisions of law governing consumer motor vehicle leasing contracts to ~~all~~ *certain* consumer motor vehicle leases; requiring that a consumer motor vehicle lease be in writing, contain certain disclosures, and state certain terms; requiring delivery of the lease contract to the lessee; authorizing a lessor to obtain certain insurance upon the failure of the lessee to obtain the insurance; authorizing certain charges if the lease contract permits; permitting lease assignments under certain circumstances; requiring certain notices under certain circumstances; prohibiting enforcement of certain lease provisions; prohibiting a lessor from making certain terms less favorable to the lessee than the corresponding provisions in the original lease when extending or offering a new lease; clarifying applicability of other laws to consumer motor vehicle leases subject to this Act; altering a certain limitations period for bringing an action under this Act; authorizing a lessor to charge fees for excess wear and use or excess mileage under certain circumstances and limiting excess mileage charges under certain circumstances; providing procedures for the investigation of a complaint concerning violations of this Act; prohibiting the Commissioner of Consumer Credit from issuing certain orders concerning certain financial institutions; providing for certain penalties for violation of this Act; providing procedures for the repossession of a leased vehicle under certain circumstances; providing a lessee the right to take back a repossessed vehicle under certain circumstances; altering certain definitions; defining certain terms; providing for the effective date of this Act; providing for the application of this Act; clarifying language; and generally relating to consumer motor vehicle leasing contracts.

BY repealing and reenacting, with amendments,

Article – Commercial Law

Section 14–2001, 14–2003, 14–2004, 14–2005, and 14–2006

Annotated Code of Maryland

(1990 Replacement Volume and 1994 Supplement)