

(ii) If federal funds are provided on any acquisition or development project cost, the State shall provide 50 percent of the difference between the total project cost and the federal contribution. Subject to the limitation that total State funds, when added to every other available fund, may not exceed 100 percent of a project's cost, the minimum State contribution to a project shall be 25 percent. If the federal funds are less than 50 percent of the total project cost, the State shall provide an amount equal to the difference between the federal contribution and:

1. 75 percent of the total project cost; or

2. If the Department has certified pursuant to paragraph (1) of this subsection that acquisition goals have been met, 90 percent of the total project cost.

[(e)](D) If land is donated to local governing bodies during the fiscal year, 75 percent of the appraised value the Department approves may be applied as a portion of, or all of, the local governing body's share of the project's cost for the projects referred to in § 5-904 of this subtitle.

[(f)](E) If federal funds are received for any approved local project after it was funded by the State in accordance with subsection [(c)] (B) of this section or § 5-904 of this subtitle, the applicant shall reimburse the State in an amount equal to the federal contribution. The reimbursement shall be reserved for other projects approved for the applicant up to the limit of the share allocated to the local governing body.

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(e) The applicant shall certify on each application that:

(8) (I) FOR ANY CONVERSION OF LAND ACQUIRED OR DEVELOPED UNDER A STATE GRANT FROM PROGRAM OPEN SPACE AS PROVIDED IN PARAGRAPH (7) OF THIS SUBSECTION, THE APPRAISED MONETARY VALUE OF THE LAND PROPOSED FOR ACQUISITION SHALL BE EQUAL TO OR GREATER THAN THE APPRAISED MONETARY VALUE OF THE LAND TO BE CONVERTED, UNDER THE PROPOSED NEW USE OF THE CONVERTED LAND.

(II) THE STATE SHALL CONSIDER THESE FUNDS IN EXCESS OF THE ENCUMBERED PROGRAM OPEN SPACE FUNDS TO THE LOCAL JURISDICTION.

SECTION 2. AND BE IT FURTHER ENACTED, That it is the intent of the General Assembly that the Department of Natural Resources submit to the General Assembly, on January 1 of each year, a report detailing the amount of open space owned in each county by the State and by local jurisdictions.

SECTION 3. AND BE IT FURTHER ENACTED, That this Act shall take effect October 1, 1995.

Approved May 25, 1995.