

(IV) ANY ADDITIONAL INFORMATION CONSIDERED NECESSARY BY THE BANK COMMISSIONER FOR PROTECTION OF THE PUBLIC.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect October 1, 1995.

Approved May 25, 1995.

CHAPTER 584

(House Bill 1105)

AN ACT concerning

Program Open Space Act of 1995

FOR the purpose of altering the purposes of Program Open Space to provide for certain capital renewal needs; requiring certain moneys received by the State to be deposited into the Advance Option and Purchase Fund; requiring the Department of Natural Resources at a certain time to submit certain expenditures and documentation to the budget committees of the General Assembly; specifying a certain period within which certain budget committees must provide certain comments to the Board of Public Works; authorizing the Department and the Maryland Environmental Trust, with approval by the Board of Public Works, to acquire certain rights in land from the Department of Transportation subject to a certain condition and to use State project funds under the Program to contribute towards or reimburse the Department of Transportation for certain costs; authorizing the Department to dispose of certain interests in certain properties acquired after a certain date, subject to certain procedures and approvals; altering certain procedures concerning a certain allocation to local governing bodies; authorizing the Department to make a certain reimbursement under a certain condition; specifying a certain basis for certain acquisition goals developed by local governing bodies; prohibiting certain projects from receiving funds from a local land trust grant fund unless certain approvals exist; authorizing the Department, rather than the Board of Public Works, to make a certain conditional approval concerning a local land grant fund; authorizing local governing bodies to use all or a certain portion of a certain annual appropriation for development or capital renewal projects under certain circumstances; requiring a certain certification concerning certain excess funds derived from the conversion of certain land; requiring the Department to submit a certain annual report to the General Assembly; defining a certain term; and generally relating to Program Open Space.

BY repealing and reenacting, with amendments,

Article - Natural Resources

Section 5-902(a), 5-904(b) and (c), and 5-905

Annotated Code of Maryland

(1989 Replacement Volume and 1994 Supplement)