

(I) THE EXISTENCE OF THE MORTGAGE, DEED OF TRUST, OR OTHER SUBORDINATE INTEREST IS NOT REASONABLY ASCERTAINABLE;

(II) THE IDENTITY OR ADDRESS OF THE HOLDER OF THE MORTGAGE, DEED OF TRUST, OR OTHER SUBORDINATE INTEREST IS NOT REASONABLY ASCERTAINABLE;

(III) WITH RESPECT TO A RECORDED OR FILED SUBORDINATE MORTGAGE, DEED OF TRUST, OR OTHER RECORDED OR FILED SUBORDINATE INTEREST, THE RECORDATION OR FILING OCCURRED AFTER THE LATER OF:

1. 30 DAYS BEFORE THE DAY ON WHICH THE FORECLOSURE SALE WAS ACTUALLY HELD; AND

2. THE DATE THE ACTION TO FORECLOSE THE MORTGAGE OR DEED OF TRUST WAS FILED; OR

(IV) WITH RESPECT TO AN UNRECORDED OR UNFILED SUBORDINATE MORTGAGE, DEED OF TRUST, OR OTHER UNRECORDED OR UNFILED SUBORDINATE INTEREST, THE SUBORDINATE INTEREST WAS CREATED AFTER THE LATER OF:

1. 30 DAYS BEFORE THE DAY ON WHICH THE FORECLOSURE SALE WAS ACTUALLY HELD; AND

2. THE DATE THE ACTION TO FORECLOSE THE MORTGAGE OR DEED OF TRUST WAS FILED.

(5) THE RIGHT OF A HOLDER OF A SUBORDINATE MORTGAGE, DEED OF TRUST, OR OTHER SUBORDINATE INTEREST TO FILE AN ACTION FOR THE FAILURE OF THE PERSON AUTHORIZED TO MAKE A SALE IN AN ACTION TO FORECLOSE A MORTGAGE OR DEED OF TRUST TO COMPLY WITH THE PROVISIONS OF THIS SUBSECTION SHALL EXPIRE 3 YEARS AFTER THE DATE OF THE ORDER RATIFYING THE FORECLOSURE SALE.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect October 1, 1995.

Approved May 25, 1995.

CHAPTER 581

(House Bill 1041)*

AN ACT concerning

Public Service Commission - Taxicab Permits

FOR the purpose of ~~increasing the population level threshold of an incorporated city or town in which a taxicab business must obtain a written permit from the Public Service Commission in order to operate~~ eliminating a certain requirement that a