

~~[(ii)]~~(2) Include an asking price at which the owner is willing to sell an easement; and

~~[(iii)]~~ (3) Include a complete description of the subject land.

~~[(2)]~~ Notwithstanding the provisions of paragraph (1) of this subsection, the Foundation may elect, for fiscal years 1992 and 1993 only, to have one offer cycle.]

~~[(c)]~~ (1) The board shall determine the maximum number of applications in each offer cycle.

(2) Applications received after the maximum number has been reached may be considered in the next available cycle~~].~~

~~[(d)]~~~~[(e)]~~ Within 30 days after the receipt of an application, the Foundation shall notify the landowner of the receipt and sufficiency of the application. If the original application is insufficient, the Foundation shall specify the reason for insufficiency, and the Foundation shall grant an additional 30 days for the landowner to remedy the insufficiency. If the application is made sufficient within 30 days of the notification by the Foundation, the application shall be considered as if it had originally been submitted in a timely and sufficient manner.

~~[(e)]~~~~[(d)]~~ Within 30 days after the receipt of an application to sell [in each offer cycle], the Foundation shall notify the governing body of the county containing the subject land, that an application to sell has been received. Within 60 days of the notification, the county governing body shall advise the Foundation as to local approval or disapproval of the application. The Foundation shall grant a 30-day extension of this response period if the county governing body applies to the Foundation for an extension and states its reasons for seeking an extension. In deciding whether to approve the application, the county governing body shall receive the recommendation of the county agricultural preservation advisory board established under § 2-504.1 of this subtitle. In making its recommendation, the county agricultural preservation advisory board shall take into consideration criteria and standards established by the Foundation under this subtitle; current local regulations, local patterns of land development, and any locally established priorities for the preservation of agricultural land. The county agricultural preservation advisory board shall provide a public hearing concerning any application to sell if such a hearing is requested by a majority of the county agricultural preservation advisory board, or by a majority of the county governing body, or by the applicant. The board of trustees of the Foundation shall not approve any application to sell which has not been approved by the governing body of the county containing the subject land.

~~[(f)]~~~~[(e)]~~ (1) In determining which applications it shall approve for the purchase of the easements offered for sale in each [offer cycle] FISCAL YEAR under this section, the Foundation:

(i) May approve only those applications in which the subject land meets the criteria and standards established under §§ 2-509 and 2-513 of this subtitle; and

(ii) Shall rank the applications and submit offers to buy in order of priority, as provided in this subsection.