

BY adding toArticle – Courts and Judicial ProceedingsSection 13-607Annotated Code of Maryland(1989 Replacement Volume and 1994 Supplement)

BY repealing ~~and reenacting, with amendments,~~

Chapter 327 of the Acts of the General Assembly of 1991

Section 2

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article – Courts and Judicial Proceedings

13-601.

- (a) In this subtitle the following words have the meanings indicated.
- (b) “Administrator” means the State Court Administrator.
- (c) “Fund” means the Circuit Court Real Property Records Improvement Fund.
- (d) “Recordable instrument” means:
 - (1) A deed, as defined in § 1-101 of the Real Property Article; and
 - (2) Any other instrument affecting property that may be recorded under § 3-102 of the Real Property Article.

13-602.

- (a) (1) There is a Circuit Court Real Property Records Improvement Fund.

(2) THERE IS AN OVERSIGHT COMMITTEE COMPOSED OF ONE REPRESENTATIVE FROM EACH OF THE FOLLOWING:

- (I) THE ADMINISTRATIVE OFFICE OF THE COURTS;
- (II) THE MARYLAND STATE ARCHIVES;
- (III) THE CIRCUIT COURT CLERKS’ ASSOCIATION; AND
- (IV) THE MARYLAND LAND TITLE ASSOCIATION; AND
- (V) THE MARYLAND STATE BAR ASSOCIATION.

(2) (3) The Fund shall be managed and supervised by the State Court Administrator, WITH ADVICE FROM THE OVERSIGHT COMMITTEE.

(3) (4) The State Treasurer shall hold, and the State Comptroller shall account, for the Fund.