

## (II) ANY OTHER EVENT.

(2) Any of the preferences, conversion or other rights, voting powers, restrictions, limitations as to dividends, qualifications, or terms or conditions of redemption of any class or series of stock may be made dependent upon facts ascertainable outside the charter and may vary among holders thereof, provided that the manner in which such facts or variations shall operate upon the preferences, conversion or other rights, voting powers, restrictions, limitations as to dividends, qualifications, or terms or conditions of redemption of such class or series of stock is clearly and expressly set forth in the charter.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act is not intended to alter the duties of a board of directors in authorizing the issuance of stock with terms that are dependent on facts ascertainable outside the charter or in taking any action or making any determination that constitutes a fact ascertainable outside the charter.

SECTION 3. AND BE IT FURTHER ENACTED, That this Act shall take effect October 1, 1995.

Approved May 25, 1995.

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CHAPTER 566

(House Bill 773)

AN ACT concerning

**Circuit Court Real Property Records Improvement Fund**

FOR the purpose of extending *and codifying* the termination date of the Circuit Court Real Property Records Improvement Fund; establishing an Oversight Committee to advise the State Court Administrator on certain matters; requiring the Administrator to report annually to certain committees of the General Assembly before a certain date; ~~defining a certain term~~ repealing a certain uncodified provision; and generally relating to the Circuit Court Real Property Records Improvement Fund.

BY repealing and reenacting, with amendments,

Article – Courts and Judicial Proceedings

Section 13-602 and 13-603

Annotated Code of Maryland

(1989 Replacement Volume and 1994 Supplement)

BY repealing and reenacting, without amendments,

Article – Courts and Judicial Proceedings

Section 13-601 and 13-604 through 13-606, inclusive

Annotated Code of Maryland

(1989 Replacement Volume and 1994 Supplement)