

DRAFTER'S NOTE:

Error: Inconsistent date in § 9-401(1)(d) of the Commercial Law Article.

Occurred: Ch. 720, Acts of 1994.

9-401.2.

(1) For the purposes of this section, a "modification statement" shall include any statement filed on or after [October 1, 1994] JULY 1, 1995, for the purpose of continuing perfection under, amending, terminating, assigning rights under, or releasing collateral from the effect of a financing statement filed pursuant to this title prior to [October 1, 1994] JULY 1, 1995.

(2) (a) In the case of any filings to perfect a security interest made both in the office of the State Department of Assessments and Taxation and in the office of the clerk of the circuit court of a county pursuant to § 9-401(1) of this subtitle as then in effect prior to [October 1, 1994] JULY 1, 1995, the secured party shall file a modification statement only in the office of the State Department of Assessments and Taxation in accordance with the provisions of § 9-401.1(4) of this subtitle.

(d) In all cases in which a financing statement was filed only in the office of the clerk of the circuit court in a county prior to [October 1, 1994] JULY 1, 1995, in order to perfect a security interest pursuant to the requirements of § 9-401(1)(a) or (b) of this subtitle as then in effect, any modification statement relating to such financing statement shall be filed in such clerk's office.

(e) In all cases in which a financing statement was filed only in the office of the State Department of Assessments and Taxation prior to [October 1, 1994] JULY 1, 1995, in order to perfect a security interest pursuant to the requirements of § 9-401(1) of this subtitle as then in effect, any modification statement relating to the financing statement shall be filed in that office.

DRAFTER'S NOTE:

Error: In § 9-401.2 of the Commercial Law Article, inconsistent dates in subsections (1) and (2)(a), (d), and (e), and omitted commas in subsections (1) and (2)(d) and (e).

Occurred: Ch. 720, Acts of 1994.

Article - State Government

9-1806.

(d) The Commission is subject to an audit by the Office of the Legislative Auditor in accordance with §§ 2-1212 through 2-1222 of [the State Government Article] THIS ARTICLE.