

(K) (1) AN AGREEMENT SHALL BE VOID IF NOT RECORDED IN THE LAND RECORDS OFFICE OF THE JURISDICTION WITHIN 20 DAYS AFTER THE DAY ON WHICH THE PARTIES EXECUTE THE AGREEMENT.

(2) WHEN AN AGREEMENT IS RECORDED, THE PARTIES TO THE AGREEMENT AND THEIR SUCCESSORS IN INTEREST ARE BOUND TO THE AGREEMENT.

(L) UNLESS TERMINATED UNDER SUBSECTION (1) OF THIS SECTION, THE PARTIES TO AN AGREEMENT OR THEIR SUCCESSORS IN INTEREST MAY ENFORCE THE AGREEMENT.

(M) NOTHING IN THIS SECTION MAY BE CONSTRUED TO REQUIRE THE ADOPTION OF AN ORDINANCE BY A GOVERNING BODY OR TO AUTHORIZE A GOVERNING BODY TO REQUIRE A PARTY TO ENTER INTO AN AGREEMENT.

SECTION 2. AND BE IT FURTHER ENACTED, That except to the extent affected by a development rights and responsibilities agreement, this Act is not intended to otherwise abrogate Maryland common law.

SECTION 3. AND BE IT FURTHER ENACTED, That this subtitle may not abrogate existing powers, explicit or implied, exercised by a local government to enter development rights and responsibilities agreements before the effective date of this Act.

SECTION 4. AND BE IT FURTHER ENACTED, That this Act may not abrogate existing powers, explicit or implied, exercised by district council, county executive, or planning board of the Maryland-National Capital Park and Planning Commission, to enter into development rights and responsibilities agreements and regulatory plan enforcement agreements and related documents before the effective date of this Act.

SECTION 5. AND BE IT FURTHER ENACTED, That this Act shall take effect October 1, 1995.

Approved May 25, 1995.

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**CHAPTER 563**

**(House Bill 734)**

AN ACT concerning

**Creation of a State Debt - Jewish Historical Society of Maryland - Museum and Educational Facility**

FOR the purpose of authorizing the creation of a State Debt not to exceed \$750,000, the proceeds to be used as a grant to the Jewish Historical Society of Maryland for certain development or improvement purposes; providing for disbursement of the loan proceeds, subject to a requirement that the grantee provide and expend a matching fund; providing that no proceeds of a loan or any matching funds may be