

(I) EXECUTE AGREEMENTS FOR REAL PROPERTY LOCATED WITHIN JURISDICTION OF THE GOVERNING BODY WITH A PERSON HAVING A LEGAL OR EQUITABLE INTEREST IN THE REAL PROPERTY; AND

(II) INCLUDE A FEDERAL, STATE, OR LOCAL GOVERNMENT OR UNIT AS AN ADDITIONAL PARTY TO THE AGREEMENT.

(C) BEFORE ENTERING AN AGREEMENT, A PERSON HAVING A LEGAL OR EQUITABLE INTEREST IN REAL PROPERTY OR THE REPRESENTATIVE OF A PERSON HAVING A LEGAL OR EQUITABLE INTEREST IN REAL PROPERTY SHALL PETITION TO THE PUBLIC PRINCIPAL OF THE JURISDICTION IN WHICH THE PROPERTY IS LOCATED.

(D) (1) AFTER RECEIVING A PETITION AND BEFORE ENTERING AN AGREEMENT, THE PUBLIC PRINCIPAL SHALL CONDUCT A PUBLIC HEARING.

(2) IF A PUBLIC HEARING IS ALREADY REQUIRED FOR APPROVAL OF THE DEVELOPMENT, THAT PUBLIC HEARING MAY SATISFY THE PUBLIC HEARING PROVISIONS UNDER PARAGRAPH (1) OF THIS SUBSECTION.

(E) THE PUBLIC PRINCIPAL OF A JURISDICTION MAY NOT ENTER AN AGREEMENT UNLESS THE COMMISSION OF THE JURISDICTION DETERMINES WHETHER THE PROPOSED AGREEMENT IS CONSISTENT WITH THE PLAN OF THE JURISDICTION.

(F) (1) AN AGREEMENT SHALL INCLUDE:

(I) A LEGAL DESCRIPTION OF THE REAL PROPERTY SUBJECT TO THE AGREEMENT;

(II) THE NAMES OF THE PERSONS HAVING A LEGAL OR EQUITABLE INTEREST IN THE REAL PROPERTY SUBJECT TO THE AGREEMENT;

(III) THE DURATION OF THE AGREEMENT;

(IV) THE PERMISSIBLE USES OF THE REAL PROPERTY;

(V) THE DENSITY OR INTENSITY OF USE;

(VI) THE MAXIMUM HEIGHT AND SIZE OF STRUCTURES;

(VII) A DESCRIPTION OF THE PERMITS REQUIRED OR ALREADY APPROVED FOR THE DEVELOPMENT OF THE REAL PROPERTY;

(VIII) A STATEMENT THAT THE PROPOSED DEVELOPMENT IS CONSISTENT WITH THE PLAN AND DEVELOPMENT REGULATIONS OF THE JURISDICTION;

(IX) A DESCRIPTION OF THE CONDITIONS, TERMS, RESTRICTIONS, OR OTHER REQUIREMENTS DETERMINED BY THE GOVERNING BODY OF THE JURISDICTION AS NECESSARY TO ENSURE THE PUBLIC HEALTH, SAFETY, OR WELFARE; AND

(X) TO THE EXTENT APPLICABLE, PROVISIONS FOR THE: