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13-707.

- (A) EXCEPT AS PROVIDED IN SUBSECTION (B) OF THIS SECTION, THE COMMISSION SHALL TERMINATE AFTER DECEMBER 31, 1996 ON JANUARY 1, 1997.
- (B) THE CHAIRMAN OF THE COMMISSION OR A DESIGNEE OF THE CHAIRMAN MAY REPORT ON THE MISSION STATEMENT TO THE GENERAL ASSEMBLY DURING THE 1997 SESSION.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1995. It shall remain effective for a period of two years and, at the end of June 30, 1997, with no further action required by the General Assembly, this Act shall be abrogated and of no further force and effect.

Approved May 25, 1995.

CHAPTER 562

(House Bill 700)

AN ACT concerning

Real Property - Development Rights and Responsibilities Agreements

FOR the purpose of authorizing certain local governments, including certain planning boards of the Maryland - National Capital Park and Planning Commission, to enter and amend development rights and responsibilities agreements with certain persons; authorizing the local governments to establish, by ordinance, certain procedures and requirements for the consideration, execution, and amendment of development rights and responsibilities agreements; requiring certain procedures before entering and amending development rights and responsibilities agreements; requiring development rights and responsibilities agreements to contain certain provisions; establishing that under certain conditions a development rights and responsibilities agreement is void after a certain number of years; authorizing the parties to a development rights and responsibilities agreement to suspend or terminate the agreement under certain circumstances; authorizing the local government to unilaterally suspend or terminate a development rights and responsibilities agreement under certain circumstances; establishing that certain laws, rules, regulations, and policies shall govern development rights and responsibilities agreements under certain circumstances; providing that the recording of an agreement within a certain number of days has a certain effect; establishing the rights of parties to enforce a development rights and responsibilities agreement; defining certain terms; providing for the application of certain provisions of this Act; providing that this Act is not intended to abrogate certain laws, except under certain circumstances; providing that this Act is not intended to abrogate certain powers of certain local governments; and generally relating to development rights and responsibilities agreements.

BY repealing and reenacting, with amendments,