

~~(1993 Replacement Volume and 1994 Supplement)~~

~~BY repealing and reenacting, with amendments,
Article 23A — Corporations — Municipal
Section 44A
Annotated Code of Maryland
(1994 Replacement Volume)~~

BY adding to

The Public Local Laws of Prince George's County
Section 10-268 to be under the new division "Division 13. Special Taxing Districts"
Article 17 – Public Local Laws of Maryland
(1991 Edition and 1994 Supplement, as amended)

Preamble

~~WHEREAS, the provisions of Article 23A, § 44A of the Code provide power and authority for municipal corporations to create special taxing districts for the development of infrastructure improvements and to borrow money for financing the improvements through the issuance of bonds to be paid from assessable property within the special taxing districts; and~~

~~WHEREAS, the General Assembly finds and determines that it is in the best interests of the citizens of the State in general, and of the various municipal corporations and counties in particular, whether the subdivisions are subject to the provisions of Articles 23A, 25, 25A or 25B of the Code, to permit the counties and municipal corporations, either individually or jointly, to create such special taxing districts in order to facilitate the development and financing of infrastructure improvements; and~~

~~WHEREAS, the General Assembly further finds and determines that it is appropriate to update, clarify and revise the existing authority granted to municipal corporations to create special taxing districts; now, therefore,~~

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article 31 — Debt — Public

34.

~~(A) ALL THE POWER AND AUTHORITY GRANTED TO MUNICIPAL CORPORATIONS UNDER ARTICLE 23A, § 44A OF THE CODE IS GRANTED TO ALL OF THE COUNTIES OF MARYLAND.~~

~~(B) (1) THE POWER AND AUTHORITY GRANTED TO THE COUNTIES AND MUNICIPAL CORPORATIONS UNDER SUBSECTION (A) OF THIS SECTION AND ARTICLE 23A, § 44A OF THE CODE MAY BE JOINTLY EXERCISED BY ONE OR MORE COUNTIES, BY ONE OR MORE MUNICIPAL CORPORATIONS, OR BY ONE OR MORE COUNTIES AND ONE OR MORE MUNICIPAL CORPORATIONS, SO AS TO PROVIDE FOR THE CREATION OF A SINGLE SPECIAL TAXING DISTRICT.~~