

(P) (1) BEFORE THE COUNTY MAY DESIGNATE AN AREA WHOLLY OR PARTLY WITHIN A MUNICIPAL CORPORATION AS A SPECIAL TAXING DISTRICT, THE GOVERNING BODY OF THE MUNICIPAL CORPORATION MUST GIVE ITS CONSENT TO THE DESIGNATION.

(2) BEFORE THE COUNTY MAY DESIGNATE AN AREA WHOLLY OR PARTLY WITHIN ANOTHER COUNTY SPECIFIED IN SUBSECTION (B) OF THIS SECTION, THE GOVERNING BODY OF THE OTHER COUNTY MUST GIVE ITS CONSENT TO THE DESIGNATION.

(Q) BONDS ISSUED UNDER THIS SECTION ARE A SPECIAL OBLIGATION OF THE COUNTY AND MAY NOT CONSTITUTE A GENERAL OBLIGATION DEBT OF THE COUNTY OR A PLEDGE OF THE COUNTY'S FULL FAITH AND CREDIT OR TAXING POWER.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect June 1, 1995.

Approved May 25, 1995.

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CHAPTER 549

(Senate Bill 401)

AN ACT concerning

~~Counties and Municipal Corporations~~ Prince George's County - Special Taxing Districts - Taxing and Borrowing Authority for Developing and Financing Infrastructure Improvements

FOR the purpose of authorizing ~~the counties~~ Prince George's County to exercise a ~~certain power~~ certain powers ~~granted to municipal corporations~~ concerning the creation of special taxing districts for developing and financing infrastructure improvements under certain circumstances; ~~permitting counties and municipal corporations to act individually or jointly in exercising a certain power to create special taxing districts for developing and financing special taxing districts under certain circumstances;~~ altering specifying the purpose for, the funding of, and certain other provisions concerning the creation of a special taxing district for developing and financing infrastructure improvements under certain circumstances; authorizing ~~counties and municipal corporations~~ Prince George's County to impose special taxes under certain circumstances; defining a ~~certain term~~ terms; and generally relating to the authority of ~~counties and municipal corporations~~ Prince George's County to create special taxing districts, impose certain taxes, and issue certain debt for developing and financing infrastructure improvements.

~~BY adding to~~

~~Article 31 - Debt - Public~~

~~Section 34~~

~~Annotated Code of Maryland~~