

(4) THE GOVERNING BODY BY ORDINANCE OR RESOLUTION MAY ESTABLISH PROCEDURES ALLOWING FOR THE PREPAYMENT OF SPECIAL TAXES UNDER THIS SECTION.

(5) SPECIAL TAXES LEVIED UNDER THIS SUBSECTION SHALL BE COLLECTED AND SECURED IN THE SAME MANNER AS GENERAL AD VALOREM TAXES UNLESS OTHERWISE PROVIDED IN THE ORDINANCE OR RESOLUTION AND SHALL BE SUBJECT TO THE SAME PENALTIES AND THE SAME PROCEDURE, SALE AND LIEN PRIORITY IN CASE OF DELINQUENCY AS IS PROVIDED FOR GENERAL AD VALOREM TAXES.

Article 24 – Political Subdivisions – Miscellaneous Provisions

SUBTITLE 13. SPECIAL DISTRICTS.

9-1301. -

(A) (1) IN THIS SECTION THE FOLLOWING WORDS HAVE THE MEANINGS INDICATED.

(2) "BOND" MEANS A SPECIAL OBLIGATION BOND, REVENUE BOND, NOTE, OR OTHER SIMILAR INSTRUMENT ISSUED BY THE COUNTY IN ACCORDANCE WITH THIS SECTION.

(3) "COST" INCLUDES THE COST OF:

(I) CONSTRUCTION, RECONSTRUCTION, AND RENOVATION, AND ACQUISITION OF ALL LANDS, STRUCTURES, REAL OR PERSONAL PROPERTY, RIGHTS, RIGHTS-OF-WAY, FRANCHISES, EASEMENTS, AND INTERESTS ACQUIRED OR TO BE ACQUIRED BY THE COUNTY;

(II) ALL MACHINERY AND EQUIPMENT INCLUDING MACHINERY AND EQUIPMENT NEEDED TO EXPAND OR ENHANCE COUNTY SERVICES TO THE SPECIAL TAXING DISTRICT;

(III) FINANCING CHARGES AND INTEREST PRIOR TO AND DURING CONSTRUCTION, AND, IF DEEMED ADVISABLE BY THE COUNTY, FOR A LIMITED PERIOD AFTER COMPLETION OF THE CONSTRUCTION, INTEREST AND RESERVES FOR PRINCIPAL AND INTEREST, INCLUDING COSTS OF MUNICIPAL BOND INSURANCE AND ANY OTHER TYPE OF FINANCIAL GUARANTY AND COSTS OF ISSUANCE;

(IV) EXTENSIONS, ENLARGEMENTS, ADDITIONS, AND IMPROVEMENTS;

(V) ARCHITECTURAL, ENGINEERING, FINANCIAL, AND LEGAL SERVICES;

(VI) PLANS, SPECIFICATIONS, STUDIES, SURVEYS, AND ESTIMATES OF COST AND OF REVENUES;

(VII) ADMINISTRATIVE EXPENSES NECESSARY OR INCIDENT TO DETERMINING TO PROCEED WITH THE INFRASTRUCTURE IMPROVEMENTS; AND