

~~(B) (1) THE POWER AND AUTHORITY GRANTED TO THE COUNTIES AND MUNICIPAL CORPORATIONS UNDER SUBSECTION (A) OF THIS SECTION AND ARTICLE 23A, § 44A OF THE CODE MAY BE JOINTLY EXERCISED BY ONE OR MORE COUNTIES, BY ONE OR MORE MUNICIPAL CORPORATIONS, OR BY ONE OR MORE COUNTIES AND ONE OR MORE MUNICIPAL CORPORATIONS, SO AS TO PROVIDE FOR THE CREATION OF A SINGLE SPECIAL TAXING DISTRICT.~~

~~(2) THE LAND OF A SPECIAL TAXING DISTRICT CREATED UNDER THIS SECTION MAY BE LOCATED IN DIFFERENT SUBDIVISIONS, AND EITHER A COUNTY OR A MUNICIPAL CORPORATION MAY ISSUE BONDS TO FINANCE THE INFRASTRUCTURE IMPROVEMENTS IRRESPECTIVE OF WHETHER THE IMPROVEMENTS ARE ALL LOCATED WITHIN THE GEOGRAPHIC BOUNDARIES OF SUCH COUNTY OR MUNICIPAL CORPORATION.~~

~~(C) THE GOVERNING BODY OF A MUNICIPAL CORPORATION SHALL PROVIDE CONSENT BEFORE A COUNTY SPECIFIED IN SUBSECTION (A) OF THIS SECTION MAY DESIGNATE AN AREA WHOLLY OR PARTLY WITHIN THE MUNICIPAL CORPORATION AS A SPECIAL TAXING DISTRICT.~~

~~(D) THE GOVERNING BODY OF A COUNTY SPECIFIED IN SUBSECTION (A) OF THIS SECTION SHALL PROVIDE CONSENT BEFORE ANOTHER COUNTY SPECIFIED IN SUBSECTION (A) OF THIS SECTION MAY DESIGNATE AN AREA WHOLLY OR PARTLY WITHIN THE COUNTY AS A SPECIAL TAXING DISTRICT.~~

#### Article 23A – Corporations – Municipal

44A.

(a) (1) In this section the following words have the meanings indicated.

(2) “Bond” means a revenue bond, note, or other similar instrument issued by a municipal corporation in accordance with this section.

(3) “Cost” includes the cost of:

(i) Construction, reconstruction, and renovation, and acquisition of all lands, structures, property, real or personal, rights, rights-of-way, franchises, easements, and interests acquired or to be acquired by the municipal corporation or any other governmental unit having jurisdiction over the infrastructure improvement;

(ii) All machinery and equipment including machinery and equipment needed to expand or enhance municipal services to the special taxing district;

(iii) Financing charges and interest prior to and during construction, and, if deemed advisable by the municipal corporation, for a limited period after completion of the construction, interest and reserves for principal and interest, including costs of municipal bond insurance and any other type of financial guaranty and costs of issuance;

(iv) Extensions, enlargements, additions, and improvements;

(v) Architectural, engineering, financial, and legal services;