

(2) THE REQUIREMENT UNDER § 15-607(C) OF THIS SUBTITLE OF DISCLOSURE OF ALL PARTNERSHIPS IN WHICH THE INDIVIDUAL HOLDS AN INTEREST.

REVISOR'S NOTE: This section is new language derived without substantive change from former Art. 40A, § 4-104.

The exemption from disclosure of certain trusts, provided in former Art. 40A, § 4-104(c), is deleted in light of the exclusion of those trusts from the definition of "interest" in § 15-102(s) of this subtitle.

Defined terms: "Business entity" § 15-102

"Interest" § 15-102

15-609. CERTAIN BOARD MEMBERS — MODIFIED REQUIREMENTS.

(A) FILING REQUIREMENTS.

(1) SUBJECT TO PARAGRAPH (2) OF THIS SUBSECTION, A MEMBER OF A BOARD WHO IS SPECIFIED IN § 15-601(C) OF THIS SUBTITLE SHALL FILE THE STATEMENT REQUIRED BY § 15-601 OF THIS SUBTITLE.

(2) THE MEMBER SHALL BE REQUIRED TO DISCLOSE THE INFORMATION SPECIFIED IN § 15-607 OF THIS SUBTITLE ONLY WITH RESPECT TO THOSE INTERESTS, GIFTS, COMPENSATED POSITIONS, AND LIABILITIES THAT MAY CREATE A CONFLICT, AS PROVIDED IN SUBTITLE 5 OF THIS TITLE, BETWEEN THE MEMBER'S PERSONAL INTERESTS AND THE MEMBER'S DUTIES ON THE BOARD.

(B) REGULATIONS.

(1) THE ETHICS COMMISSION SHALL ADOPT REGULATIONS, SUBJECT TO THE APPROVAL OF THE ADMINISTRATIVE, EXECUTIVE, AND LEGISLATIVE REVIEW COMMITTEE, SPECIFYING:

(I) THE INFORMATION TO BE DISCLOSED UNDER SUBSECTION (A) OF THIS SECTION; AND

(II) THE CIRCUMSTANCES UNDER WHICH THE INFORMATION IS TO BE DISCLOSED.

(2) THE REGULATIONS ADOPTED UNDER THIS SUBSECTION SHALL BE BASED ON THE EXPERIENCE OF THE ETHICS COMMISSION IN:

(I) IMPLEMENTING SUBTITLE 5 OF THIS TITLE; AND

(II) REVIEWING STATEMENTS UNDER THIS SUBTITLE.

REVISOR'S NOTE: This section is new language derived without substantive change from former Art. 40A, § 4-101(a)(2), (b), and (c).

In subsection (b) of this section, reference to regulations "adopted" is substituted for the former reference to "promulgated" for consistency.