

(I) AN INTEREST HELD IN THE CAPACITY OF AGENT, CUSTODIAN, FIDUCIARY, PERSONAL REPRESENTATIVE, OR TRUSTEE, UNLESS THE HOLDER HAS AN EQUITABLE INTEREST IN THE SUBJECT MATTER;

(II) AN INTEREST IN A TIME OR DEMAND DEPOSIT IN A FINANCIAL INSTITUTION;

(III) AN INTEREST IN AN INSURANCE POLICY, ENDOWMENT POLICY, OR ANNUITY CONTRACT BY WHICH AN INSURER PROMISES TO PAY A FIXED AMOUNT OF MONEY IN A LUMP SUM OR PERIODICALLY FOR LIFE OR A SPECIFIED PERIOD; OR

(IV) A COMMON TRUST FUND OR A TRUST THAT FORMS PART OF A PENSION OR A PROFIT-SHARING PLAN THAT:

1. HAS MORE THAN 25 PARTICIPANTS; AND

2. IS DETERMINED BY THE INTERNAL REVENUE SERVICE TO BE A QUALIFIED TRUST UNDER § 401 OR § 501 OF THE INTERNAL REVENUE CODE.

REVISOR'S NOTE: This subsection is new language derived without substantive change from former Art. 40A, § 1-201(o).

(T) JOINT ETHICS COMMITTEE.

"JOINT ETHICS COMMITTEE" MEANS THE JOINT COMMITTEE ON LEGISLATIVE ETHICS.

REVISOR'S NOTE: This subsection formerly was Art. 40A, § 1-201(g).

The words "Joint Ethics" are added for clarity.

No other changes are made.

(U) LEGISLATIVE ACTION.

(1) "LEGISLATIVE ACTION" MEANS AN OFFICIAL ACTION OR NONACTION RELATING TO:

(I) A BILL, RESOLUTION, AMENDMENT, NOMINATION, APPOINTMENT, REPORT, OR OTHER MATTER WITHIN THE JURISDICTION OF THE GENERAL ASSEMBLY; OR

(II) A BILL PRESENTED TO THE GOVERNOR FOR SIGNATURE OR VETO.

(2) "LEGISLATIVE ACTION" INCLUDES THE FOLLOWING ACTIONS:

(I) INTRODUCTION;

(II) SPONSORSHIP;

(III) CONSIDERATION;

(IV) DEBATE;