

“FINANCIAL INTEREST” MEANS:

(1) OWNERSHIP OF AN INTEREST AS THE RESULT OF WHICH THE OWNER HAS RECEIVED WITHIN THE PAST 3 YEARS, IS CURRENTLY RECEIVING, OR IN THE FUTURE IS ENTITLED TO RECEIVE, MORE THAN \$1,000 PER YEAR; OR

(2) (I) OWNERSHIP OF MORE THAN 3% OF A BUSINESS ENTITY; OR

(II) OWNERSHIP OF SECURITIES OF ANY KIND THAT REPRESENT, OR ARE CONVERTIBLE INTO, OWNERSHIP OF MORE THAN 3% OF A BUSINESS ENTITY.

REVISOR’S NOTE: This subsection is new language derived without substantive change from former Art. 40A, § 1-201(m).

Defined terms: “Business entity” § 15-102

“Interest” § 15-102

(N) GENERAL ASSEMBLY.

“GENERAL ASSEMBLY” INCLUDES A MEMBER, COMMITTEE, OR SUBCOMMITTEE OF THE GENERAL ASSEMBLY.

REVISOR’S NOTE: This subsection is derived without substantive change from former Art. 40A, § 1-201(p).

The reference in the former law to the Legislative Policy Committee is deleted as being included in “committee”.

(O) GIFT.

(1) “GIFT” MEANS THE TRANSFER OF ANYTHING OF ECONOMIC VALUE, REGARDLESS OF FORM, WITHOUT ADEQUATE AND LAWFUL CONSIDERATION.

(2) “GIFT” DOES NOT INCLUDE THE SOLICITATION, ACCEPTANCE, RECEIPT, OR REGULATION OF A POLITICAL CONTRIBUTION THAT IS GOVERNED BY:

(I) ARTICLE 33 OF THE CODE; OR

(II) ANY OTHER STATE LAW REGULATING:

1. THE CONDUCT OF ELECTIONS; OR

2. THE RECEIPT OF POLITICAL CONTRIBUTIONS.

REVISOR’S NOTE: This subsection is new language derived without substantive change from former Art. 40A, § 1-201(q).

Defined term: “Political contribution” § 15-102

(P) GOVERNMENTAL UNIT.

(1) “GOVERNMENTAL UNIT” MEANS A DEPARTMENT, AGENCY, COMMISSION, BOARD, COUNCIL, OR OTHER BODY OF STATE GOVERNMENT THAT IS ESTABLISHED BY LAW.