

(D) THE COUNTY, WITHOUT LIMITATION TO OR BY ITS OTHER BORROWING POWERS, AND ACTING WITHIN THE APPLICABLE PROVISIONS OF THIS SECTION, MAY BORROW MONEY FOR ANY LAWFUL, PUBLIC PURPOSE, ON THE SECURITY OF PAYMENT, INCLUDING TAXES, REVENUES, GRANTS OR OTHER STATED SOURCES OF FUNDS AS THE COUNTY BY RESOLUTION DETERMINES, INCLUDING REFUNDING ANY OBLIGATIONS OUTSTANDING FROM TIME TO TIME.

(E) THE BORROWING POWERS GRANTED TO THE COUNTY IN THIS SECTION ARE SUPPLEMENTAL AND IN ADDITION TO ANY OTHER BORROWING POWERS WHICH HAVE BEEN OR MAY BE GRANTED TO THE COUNTY.

10-17.

(A) (1) IN THIS SECTION THE FOLLOWING WORDS HAVE THE MEANINGS INDICATED.

(2) "COUNTY" HAS THE MEANING STATED IN § 10-16 OF THIS CHAPTER.

(3) "PUBLIC FACILITY INVESTMENT" HAS THE MEANING STATED IN § 10-16 OF THIS CHAPTER.

(B) NOTWITHSTANDING ANY OTHER PROVISION OF LAW, THE COUNTY SHALL HAVE POWER AND AUTHORITY, FROM TIME TO TIME, TO BORROW MONEY AND INCUR INDEBTEDNESS IN ORDER TO FINANCE ANY PUBLIC FACILITY INVESTMENT OR FOR ANY LAWFUL, PUBLIC PURPOSE AS SET FORTH IN SUBSECTION (D) OF THIS SECTION, OR TO PAY FOR ANY LAWFUL GOVERNMENTAL EXPENSES, IN ANTICIPATION OF THE RECEIPT OF TAXES LEVIED, AND TO EVIDENCE THE BORROWING OR INDEBTEDNESS BY THE ISSUANCE OF ITS PROMISSORY NOTES OR ANY OTHER INSTRUMENT OF INDEBTEDNESS TO ANY BANKING INSTITUTION, OR BY THE ISSUANCE OF ITS TAX ANTICIPATION NOTES, NOTES IN ANTICIPATION OF OTHER SOURCES OF REVENUE, WITHOUT LIMITATION AS TO THE RATE OF INTEREST, IN ACCORDANCE WITH THE PROVISIONS OF THIS SECTION.

(C) ANY INSTRUMENT OF INDEBTEDNESS ISSUED UNDER THIS SECTION SHALL BE ISSUED, SOLD AND DELIVERED IN ACCORDANCE WITH THE TERMS AND CONDITIONS OF A RESOLUTION OR RESOLUTIONS PASSED BY THE COUNTY COMMISSIONERS, SUBJECT TO THE FOLLOWING PROVISIONS, CONDITIONS AND EXCEPTIONS:

(1) AN ISSUE OF NOTES MADE PURSUANT TO THIS SECTION DOES NOT REQUIRE A REFERENDUM, AND THE PROVISIONS OF ARTICLE 31, §§ 9, 10, AND 11 OF THE ANNOTATED CODE OF MARYLAND DO NOT APPLY;

(2) IF THE RESOLUTION OR RESOLUTIONS AUTHORIZING THE ISSUANCE OF NOTES SHALL SO SPECIFY, THE NOTES MAY BE SOLD:

(I) FOR A PRICE AT, ABOVE OR BELOW PAR, TO BEAR INTEREST AT A REASONABLE RATE; AND

(II) AT PRIVATE SALE WITHOUT ADVERTISEMENT OR PUBLICATION OF NOTICE OR SALE OR SOLICITATION OF COMPETITIVE BIDS, ANY PUBLIC GENERAL OR PUBLIC LOCAL LAW TO THE CONTRARY NOTWITHSTANDING;