

occupying, or struck as a pedestrian by, the insured motor vehicle operated or used by a person excluded from coverage under § 240C-1 of this article.

(vi) The coverage required under this subsection shall be primary to any right to recovery from the Maryland Automobile Insurance Fund pursuant to § 243H of this article.

(3) The limit of liability for an insurer providing uninsured motorist coverage under this subsection is the amount of that coverage less the [sum of the limits] AMOUNT PAID TO THE INSURED ~~under~~ THAT EXHAUSTS [the] ANY APPLICABLE liability insurance policies, bonds, and securities ON BEHALF OF ANY PERSON WHO MAY BE HELD LIABLE FOR [applicable to] the bodily [injury] INJURIES or death of the insured.

SECTION 2. AND BE IT FURTHER ENACTED, That the provisions of this Act shall apply to any cause of action arising on or after October 1, 1995.

SECTION 2. 3. AND BE IT FURTHER ENACTED, That this Act shall take effect October 1, 1995.

Approved May 25, 1995.

CHAPTER 516

(Senate Bill 253)

AN ACT concerning

Insurance – Uninsured Motor Vehicles – Settlement Procedures

FOR the purpose of requiring an injured person to ~~notify~~ submit to that person's uninsured motorist insurer a copy of a settlement offer by a motor vehicle insurance liability insurer under certain circumstances; requiring the uninsured motorist insurer to pay the injured person the amount of a liability insurer's settlement offer under certain circumstances; providing for the application of this Act; and generally relating to insurance claims involving uninsured motorist coverage.

BY repealing and reenacting, with amendments,

Article 48A – Insurance Code

Section 542

Annotated Code of Maryland

(1994 Replacement Volume and 1994 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows: