

PURCHASE AS THEREIN PROVIDED. SUCH PLEDGE SHALL BE VALID AND BINDING FROM THE TIME WHEN THE PLEDGE IS MADE; THE TOLLS OR OTHER REVENUES OR OTHER MONEYS SO PLEDGED AND THEREAFTER RECEIVED BY THE AUTHORITY SHALL IMMEDIATELY BE SUBJECT TO THE LIEN OF SUCH PLEDGE WITHOUT ANY PHYSICAL DELIVERY THEREOF OR FURTHER ACT, AND THE LIEN OF ANY SUCH PLEDGE SHALL BE VALID AND BINDING AS AGAINST ALL PARTIES HAVING CLAIMS OF ANY KIND IN TORT, CONTRACT, OR OTHERWISE AGAINST THE AUTHORITY, IRRESPECTIVE OF WHETHER SUCH PARTIES HAVE NOTICE THEREOF. NEITHER THE RESOLUTION NOR ANY TRUST INDENTURE BY WHICH A PLEDGE IS CREATED NEED BE FILED OR RECORDED EXCEPT IN THE RECORDS OF THE AUTHORITY. THE USE AND DISPOSITION OF MONEYS TO THE CREDIT OF SUCH SINKING FUND SHALL BE SUBJECT TO THE PROVISIONS OF THE RESOLUTION AUTHORIZING THE ISSUANCE OF SUCH BONDS OR OF SUCH TRUST INDENTURE. EXCEPT AS MAY OTHERWISE BE PROVIDED IN SUCH RESOLUTION OR SUCH TRUST INDENTURE, SUCH SINKING FUND SHALL BE A FUND FOR ALL SUCH BONDS WITHOUT DISTINCTION OR PRIORITY OF ONE OVER ANOTHER.

IN THE EVENT THAT REVENUES GENERATED BY THE PROJECT ARE IN EXCESS OF THAT REQUIRED TO MEET PAYMENTS UNDER ANY APPLICABLE TRUST INDENTURE FOR THE PROJECT, THEN, UNLESS OTHERWISE APPROVED BY THE GOVERNORS OF THE COMMONWEALTH OF VIRGINIA AND THE STATE OF MARYLAND, ALL REVENUES FOR EACH FISCAL YEAR IN EXCESS OF THAT NEEDED TO MEET PAYMENTS UNDER ANY APPLICABLE TRUST INDENTURE FOR THE PROJECT, AND INTEREST ACCRUED THEREON SHALL BE PAID IN EQUAL AMOUNTS TO THE MARYLAND DEPARTMENT OF TRANSPORTATION AND THE VIRGINIA DEPARTMENT OF TRANSPORTATION NO LATER THAN THE FIRST DAY OF OCTOBER OF THE FOLLOWING FISCAL YEAR.

ARTICLE IX

TRUST FUNDS

ALL MONEYS RECEIVED PURSUANT TO THE AUTHORITY OF THIS ACT, WHETHER AS PROCEEDS FROM THE SALE OF BONDS OR AS REVENUES, SHALL BE DEEMED TO BE TRUST FUNDS TO BE HELD AND APPLIED SOLELY AS PROVIDED IN THIS ACT. THE RESOLUTION AUTHORIZING THE BONDS OF ANY ISSUE OR THE TRUST INDENTURE SECURING SUCH BONDS SHALL PROVIDE THAT ANY OFFICER WITH WHOM, OR ANY BANK OR TRUST COMPANY WITH WHICH, SUCH MONEYS SHALL BE DEPOSITED SHALL ACT AS TRUSTEE OF SUCH MONEYS AND SHALL HOLD AND APPLY THE SAME FOR THE PURPOSES THEREOF, SUBJECT TO SUCH REGULATIONS AS THIS ACT AND SUCH RESOLUTION OR TRUST INDENTURE MAY PROVIDE.

ARTICLE X

REMEDIES

ANY HOLDER OF BONDS, NOTES, OR OTHER EVIDENCE OF OBLIGATION ISSUED UNDER THE PROVISIONS OF THIS ACT OR ANY OF THE COUPONS APPERTAINING