

## CHAPTER II

## WOODROW WILSON BRIDGE AND TUNNEL REVENUE BOND ACT

## ARTICLE I

## DEFINITIONS

AS USED IN THIS ACT THE FOLLOWING WORDS SHALL HAVE THE FOLLOWING MEANINGS:

1. "COST", AS APPLIED TO THE PROJECT, MEANS THE COST OF ACQUISITION OF ALL LANDS, STRUCTURES, RIGHTS-OF-WAY, FRANCHISES, EASEMENTS, AND OTHER PROPERTY RIGHTS AND INTERESTS; THE COST OF LEASE PAYMENTS, THE COST OF CONSTRUCTION; THE COST OF DEMOLISHING, REMOVING, OR RELOCATING ANY BUILDINGS OR STRUCTURES ON LANDS ACQUIRED, INCLUDING THE COST OF ACQUIRING ANY LANDS TO WHICH SUCH BUILDINGS OR STRUCTURES MAY BE MOVED OR RELOCATED; THE COST TO RELOCATE RESIDENTS OR BUSINESSES FROM PROPERTIES ACQUIRED FOR THE PROJECT; THE COST OF ANY EXTENSIONS, ENLARGEMENTS, ADDITIONS, AND IMPROVEMENTS; THE COST OF ALL LABOR, MATERIALS, MACHINERY AND EQUIPMENT, FINANCING CHARGES, AND INTEREST ON ALL BONDS PRIOR TO AND DURING CONSTRUCTION AND, IF DEEMED ADVISABLE BY THE AUTHORITY, OF SUCH CONSTRUCTION; THE COST OF ENGINEERING, FINANCIAL AND LEGAL SERVICES, PLANS, SPECIFICATIONS, STUDIES, SURVEYS, ESTIMATES OF COST AND OF REVENUES, AND OTHER EXPENSES NECESSARY OR INCIDENTAL TO DETERMINING THE FEASIBILITY OR PRACTICABILITY OF CONSTRUCTING THE PROJECT, ADMINISTRATIVE EXPENSES, PROVISIONS FOR WORKING CAPITAL, AND RESERVES FOR INTEREST AND FOR EXTENSIONS, ENLARGEMENTS, ADDITIONS, AND IMPROVEMENTS; THE COST OF BOND INSURANCE AND OTHER DEVICES DESIGNED TO ENHANCE THE CREDITWORTHINESS OF THE BONDS; AND SUCH OTHER EXPENSES AS MAY BE NECESSARY OR INCIDENTAL TO THE CONSTRUCTION OF THE PROJECT, THE FINANCING OF SUCH CONSTRUCTION, AND THE PLANNING OF THE PROJECT IN OPERATION.

2. "OWNER" INCLUDES ALL PERSONS AS DEFINED IN ARTICLE 1, § 19 OF THE ANNOTATED CODE OF MARYLAND HAVING ANY INTEREST OR TITLE IN AND TO PROPERTY, RIGHTS, FRANCHISES, EASEMENTS, AND INTERESTS AUTHORIZED TO BE ACQUIRED BY THIS ACT.

3. "PROJECT" MEANS THE EXISTING WOODROW WILSON BRIDGE AND A BRIDGE OR TUNNEL, OR A BRIDGE AND TUNNEL PROJECT, ADJACENT TO THE EXISTING WOODROW WILSON BRIDGE INCLUDING WORK ON THE BRIDGE OR TUNNEL, OR BOTH THE BRIDGE AND TUNNEL, AS MAY BE NECESSARY TO PROVIDE RIGHT-OF-WAY FOR A RAIL TRANSIT FACILITY, BUS, OR HIGH OCCUPANCY VEHICLE LANES, AND, IF REQUIRED BY THE CONSTRUCTION OF THE BRIDGE OR TUNNEL, OR BOTH THE BRIDGE AND TUNNEL, WORK ON I-95 OR OTHER HIGHWAYS DIRECTLY CONNECTED TO THE BRIDGE OR TUNNEL, OR BOTH THE BRIDGE AND TUNNEL, PROVIDED THAT, IN NO EVENT SHALL THE PROJECT INCLUDE WORK ON SUCH HIGHWAYS AT A DISTANCE GREATER THAN THREE MILES FROM THE